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Enviro Energy International Holdings Limited

環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1102)

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR;
(2) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS;
AND
(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that, with effect from 30 June 2023:

- (1) Mr. Cao has been appointed as the executive Director and a member of the Nomination Committee;
- (2) Mr. Tan has resigned as the independent non-executive Director, chairman of the Nomination Committee, a member of the Audit Committee and a member of the Remuneration Committee;
- (3) Mr. Pan has been appointed as the independent non-executive Director, chairman of the Nomination Committee, a member of the Audit Committee and a member of the Remuneration Committee; and
- (4) Mr. Pan Lihui has resigned as a member of the Nomination Committee.

(1) APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Cao Zhongshu (“Mr. Cao”)

The board (the “**Board**”) of the directors (the “**Director(s)**”) of Enviro Energy International Holdings Limited (the “**Company**”) is pleased to announce that Mr. Cao has been appointed as the executive Director and a member of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 30 June 2023.

Mr. Cao, aged 31, obtained a master degree in Diplôme ESC from ESCP Business School in France and a bachelor degree in science from Peking University. He also has the practicing license in securities issued by the Securities Association of China and the Securities Practice Qualification Certificate granted by Asset Management Association of China. Mr. Cao has many years of experience in investment, financing and corporate management. He has served in Ether Capital, a financial consulting company, and HC Capital, a private equity firm. Mr. Cao is currently a legal representative of Hangzhou Jun Heng Building Materials Limited* (杭州峻衡建材有限公司) (“**Jun Heng Building Materials**”), an indirect non wholly-owned subsidiary of the Company, responsible for its daily operations, and an investment director of Zhejiang Zhongnan Construction Group Company Limited* (浙江中南建設集團有限公司), which has an indirect interest in Jun Heng Building Materials.

Save as disclosed above, as advised by Mr. Cao, Mr. Cao has not held any directorship in the public companies, the securities of which are listed on any securities market in Hong Kong or overseas for the last three years; and does not possess any other major appointments or professional qualifications.

As at the date of this announcement, as advised by Mr. Cao, Mr. Cao does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Cao (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

Mr. Cao will enter into a service contract with a subsidiary of the Company, pursuant to which there will be no specific length of service as stipulated under the said service contract. Mr. Cao will hold office until the next annual general meeting of the Company and is therefore subject to retirement by rotation and re-election pursuant to the memorandum and articles of association of the Company (the “**Articles of Association**”). Under the said service contract of Mr. Cao, he will be entitled to a director’s remuneration of HK\$390,000 per annum which has been recommended by the remuneration committee of the Company (the “**Remuneration Committee**”), and approved by the Board based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Mr. Cao will also be entitled to receive

discretionary bonuses or other benefits as may be decided by the Remuneration Committee and the Board having regard to the Company's and his performance. The remuneration of Mr. Cao will be subject to annual review by the Remuneration Committee and the Board.

Mr. Cao has confirmed that, save as disclosed above, there is no other information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

(2) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Tan Xiangyi (“Mr. Tan”)

The Board hereby announces that Mr. Tan has resigned as the independent non-executive Director, chairman of the Nomination Committee, a member of the audit committee of the Company (the “**Audit Committee**”) and a member of the Remuneration Committee with effect from 30 June 2023, due to his other business engagements which require more of his dedications.

Mr. Tan has confirmed to the Board that he has no disagreement with the Board, and there is no matter which has to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to his resignation.

Mr. Pan Yongye (“Mr. Pan”)

The Board is pleased to announce that Mr. Pan has been appointed as the independent non-executive Director, chairman of the Nomination Committee, a member of the Audit Committee and a member of the Remuneration Committee.

Mr. Pan, aged 28, obtained a British Honours Bachelor Degree. He passed the Securities Practitioner Qualification Examinations of the Securities Association of China and completed the AFP financial planner training . Mr. Pan has many years of experience in investment, financing and undertaking in the Hong Kong capital market. He is good at business management, corporate financing and capital cooperation and so on. He has worked for the credit department of Industrial and Commercial Bank of China, MILA SPC- Stawell Gold Mine Fund SP as an assistant of the fund manager, and the product department of Genuine Oriental Wealth Management Limited as a senior manager. Mr. Pan is currently the managing director of Foshin Pan-Asia Capital Limited, responsible for undertaking investment and merger and acquisition projects.

Save as disclosed above, as advised by Mr. Pan, Mr. Pan has not held any directorship in the public companies, the securities of which are listed on any securities market in Hong Kong or overseas for the last three years; and does not possess any other major appointments or professional qualifications.

As at the date of this announcement, as advised by Mr. Pan, Mr. Pan does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, Mr. Pan (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Mr. Pan entered into a letter of appointment with the Company, pursuant to which Mr. Pan has been appointed as the independent non-executive Director for a term of twelve-month period, subject to the re-appointment of Mr. Pan by the shareholders of the Company at the next following general meeting or annual general meeting (whichever is the earlier), which automatically renews for successive twelve month periods unless terminated by either party by two months' written notice prior to the expiry of the term. The directorship of Mr. Pan will be subject to retirement by rotation and re-election pursuant to the Articles of Association. Under the appointment letter of Mr. Pan, Mr. Pan is entitled to a director's fee of HK\$180,000 per annum which has been recommended by the Remuneration Committee and approved by the Board based on Mr. Pan's qualifications and experience, his level of responsibilities undertaken and the prevailing market conditions. The director's fee of Mr. Pan will be subject to annual review by the Remuneration Committee and the Board.

Mr. Pan has confirmed his independence pursuant to Rule 3.13 of the Listing Rules.

Mr. Pan confirmed that, save as disclosed above, there is no other information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the abovementioned change of the Directors, with effect from 30 June 2023:

- (1) Mr. Tan has ceased to be a member of the Audit Committee, while Mr. Pan has been appointed as a member of the Audit Committee. The Audit Committee is comprised of Mr. Liu Qin, Mr. Pan and Mr. Zhong Jian. Mr. Liu Qin serves as the chairman of the Audit Committee.
- (2) Mr. Tan has ceased to be the chairman of the Nomination Committee and Mr. Pan Lihui has ceased to be a member of the Nomination Committee, while Mr. Pan has been appointed as the chairman of the Nomination Committee and Mr. Cao has been appointed as a member of the Nomination Committee. The Nomination Committee is comprised of Mr. Pan, Mr. Zhong Jian and Mr. Cao. Mr. Pan serves as the chairman of the Nomination Committee.

- (3) Mr. Tan has ceased to be a member of the Remuneration Committee, while Mr. Pan has been appointed as a member of the Remuneration Committee. The Remuneration Committee is comprised of Mr. Zhong Jian, Mr. Pan and Mr. Pan Lihui. Mr. Zhong Jian serves as the chairman of the Remuneration Committee.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Tan for his valuable contributions to the Company during his tenure of directorship, and welcomes Mr. Cao and Mr. Pan for joining the Board.

By order of the Board
Enviro Energy International Holdings Limited
Li Gang
Chairman and Executive Director

Hong Kong, 30 June 2023

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Li Gang (Chairman), Mr. Pan Lihui, Mr. Jiang Senlin and Mr. Cao Zhongshu; and three independent non-executive Directors, namely Mr. Zhong Jian, Mr. Liu Qin and Mr. Pan Yongye.

* *For identification purpose only.*