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**Zhong Ao Home Group Limited**

**中奥到家集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1538)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEE**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Zhong Ao Home Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Huang Anxin (“**Mr. Huang**”) has resigned as an independent non-executive Director due to his desire to devote more time to his personal affairs, and has ceased to act as a member of the audit committee (the “**Audit Committee**”) of the Board, with effect from 1 July 2023.

Mr. Huang has confirmed that he has no claim against the Company in respect of his resignation and has no disagreement with the Board. Mr. Huang further confirmed that there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Huang for his invaluable contributions to the Group during his tenure of service in the Company.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Yin Weizhong (“**Mr. Yin**”) has been appointed as an independent non-executive Director and a member of the Audit Committee with effect from 1 July 2023.

The biographical details of Mr. Yin are set out as follows:

Mr. Yin, aged 56, graduated from Nanjing Agricultural University with a master's degree in agriculture in 1994. He has extensive experiences in marketing, management and teaching in the People's Republic of China (the "PRC"). He has been the general manager of Guangzhou Yingte Marketing Planning Co., Ltd.\* (廣州贏特營銷策劃有限公司) since 2016, and is fully responsible for the operation of the company, including the promotion of its marketing consulting business to different mass consumer goods enterprises, as well as agricultural and animal husbandry enterprises. From 2008 to 2016, he had been the dean of the business school of Guangdong Lingnan Vocational and Technical College\* (廣東嶺南職業技術學院) and was fully responsible for the teaching and research work of the college. Prior to that, Mr. Yin had also worked for other enterprises and universities in the PRC.

Mr. Yin has entered into a letter of appointment with the Company for an initial term of 3 years commencing from 1 July 2023. Mr. Yin will be subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. Mr. Yin is entitled to receive director fee of HK\$180,000 per annum for his directorship in the Company which is determined by the Remuneration Committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Mr. Yin has confirmed his independence in accordance with Rule 3.13 of the Listing Rules. Save as disclosed above, Mr. Yin has confirmed that he (i) has not held any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this appointment; (ii) does not have any interest in the shares of the Company (within the meaning of Part XV of the SFO); (iii) does not hold any other positions in the Company or its subsidiaries; and (iv) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

Save as disclosed in this announcement, there are no other matters which need to be brought to the attention of the Shareholders regarding the appointment of Mr. Yin or any other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Yin for joining the Board.

## CHANGE IN COMPOSITION OF AUDIT COMMITTEE

The Board further announces that following the resignation of Mr. Huang and the appointment of Mr. Yin, the composition of the Audit Committee will be changed as follows with effect from 1 July 2023:

- (i) Mr. Huang ceases to be a member of the Audit Committee; and
- (ii) Mr. Yin is appointed as a member of the Audit Committee.

By Order of the Board  
**Zhong Ao Home Group Limited**  
**Liu Jian**  
*Chairman and Chief Executive Officer*

Hong Kong, 30 June 2023

\* *for transliteration purpose only*

*As at the date of this announcement, the Board comprises Mr. Liu Jian, Ms. Chen Zhuo, Mr. Liang Bing and Mr. Long Weimin as executive directors, Mr. Wu Zihua and Ms. Jin Keli as non-executive directors, and Mr. Chan Wai Cheung, Admiral, Mr. Chan Ka Leung, Kevin and Mr. Yin Weizhong as independent non-executive directors.*