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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

RESIGNATION OF EXECUTIVE DIRECTOR, DEPUTY CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

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The board (the “**Board**”) of directors (the “**Directors**”) of Asian Citrus Holdings Limited (the “**Company**”) hereby announces that Mr. Ng Hoi Yue (“**Mr. Ng**”) has tendered his resignation as an executive Director, the deputy chief executive officer and the authorised representative under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Authorised Representative**”) with effect from 30 June 2023 in order to pursue his other personal commitments.

Mr. Ng has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ng for his contributions to the Company during his tenure of services.

NON-COMPLIANCE WITH LISTING RULES

Following the resignation of Mr. Ng as the Authorised Representative, the Company will not comply with the requirement under Rule 3.05 of the Listing Rules that an issuer should appoint two authorised representatives. The Company will identify a suitable candidate to fill the vacancy of the Authorised Representative as soon as practicable to ensure compliance with Rule 3.05 of the Listing Rules. The Company will make further announcement as and when appropriate.

By Order of the Board
Asian Citrus Holdings Limited
Ng Ong Nee
Chairman

Hong Kong, 30 June 2023

As at the date of this announcement, the Board comprises an executive Director, namely Mr. Ng Ong Nee (Chairman and Chief Executive Officer); a non-executive Director, namely Mr. James Francis Bittl; and four independent non-executive Directors, namely Mr. Liu Ruiqiang, Mr. Lai Zheng, Mr. Wang Tianshi and Ms. Liu Jie.

* *For identification purposes only*