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Channel Micron Holdings Company Limited

捷心隆控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 2115)

ANNOUNCEMENT

PROPOSED CHANGE OF COMPANY NAME

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The board of directors (the “**Board**”) of Channel Micron Holdings Company Limited (the “**Company**”) proposed to change the English name of the Company from “Channel Micron Holdings Company Limited” to “CM Hi-Tech Cleanroom Limited” and to change the dual foreign name in Chinese of the Company from “捷心隆控股有限公司” to “捷芯隆高科潔淨系統有限公司” (the “**Proposed Change of Company Name**”).

Reasons for the Proposed Change of Company name

The Board considers that the Proposed Change of Company Name will better reflect the current status of the Group and its direction of future development. Since it is found that the Company’s business activities via existing name and industry category are presumed by many stakeholders as supplying building materials to construction industry and engaging in household cleaning services and material supply, the Board believes that the change of Company name allows the stakeholders a better understanding of the nature of the Company’s business, which is in engaging and providing the state-of-art cleanroom wall and ceiling system and cleanroom equipment to our renowned customers in high technology semiconductor, data centre, pharmaceutical and life science industry.

The change of Company Chinese name from “捷心隆” to “捷芯隆” is intended to further enhance the Company image that it is engaging in semiconductor industry as the word “芯片” denotes chip and wafer for semiconductor industry. Since the Company was founded in 1989, the Company’s “Channel Systems” brand was established for cleanroom wall and ceiling systems, while “Micron” brand for cleanroom equipment and they are summarised as “Channel Micron” aka “CM”. The Company focuses its business to serve its customers in the semiconductor, data centre, pharmaceutical and life science industry. Major end users of our cleanroom products are global leading semiconductor foundries. Until today, the Company has grown to become a leading cleanroom system provider based in China and Malaysia and continues to expand its business network as a result of global massive semiconductor factory buildout and international enterprises investment in Southeast Asia.

The Board considers that the Proposed Change of Company Name is in the best interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

Conditions of the Proposed Change of Company Name

The Proposed Change of Company Name is subject to the following conditions:

- (1) the passing of a special resolution by the Shareholders at the extraordinary general meeting of the Company (the “**EGM**”) to approve the Proposed Change of Company Name; and
- (2) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name by issuing a certificate of incorporation on change of name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of issuance of a certificate of incorporation on change of name issued by the Registrar of Companies in the Cayman Islands. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

Effect of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any rights of holders of the Company’s securities or the Company’s daily business operation and its financial position. The existing certificates of securities in issue bearing the present name of the Company shall, after the Proposed Change of Company Name becomes effective, continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. Therefore, there will not be any arrangement for exchange of the existing certificates of securities for new certificates bearing the new name of the Company. Once the Proposed Change of Company Name becomes effective, new certificates of securities will be issued only in the new name of the Company.

In addition, subject to the confirmation of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the English and Chinese stock short name of the Company for trading in the securities on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective. Further announcement(s) will be made by the Company in relation to the effective date of the Proposed Change of Company Name and details of the change of the English and Chinese stock short names of the Company.

General

A special resolution will be proposed and submitted by the Company at the EGM for Shareholders to consider and approve, if appropriate, the Proposed Change of Company Name. A circular containing (also including) details of the Proposed Change of Company Name and the Proposed Amendments together with the notice of convening the EGM will be sent to Shareholders for their approval as soon as practicable.

By order of the Board
Channel Micron Holdings Company Limited
Ng Yew Sum
Chairman and Executive Director

Hong Kong, 30 June 2023

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. NG Yew Sum (Chairman), Mr. CHIN Sze Kee, Mr. LAW Eng Hock and Mr. LIM Kai Seng as the executive Directors; and (2) Mr. NG Seng Leong, Mr. Martin Giles MANEN and Mr. WU Chun Sing as the independent non-executive Directors.