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火岩控股
FIRE ROCK HOLDINGS

火岩控股有限公司
FIRE ROCK HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1909)

INSIDE INFORMATION

This announcement is made by the board of directors (the “**Board**”) of Fire Rock Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 18 November 2020, 8 December 2020, 23 December 2020, 8 January 2021, 2 February 2021 and 4 February 2021 (the “**Announcements**”) and the circular of the Company dated 13 January 2021 (the “**Circular**”) regarding the very substantial acquisition in relation to the acquisition of 100% equity interests in Tak Shing International Holdings Limited. Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcements and the Circular.

The Board wishes to inform the Shareholders that on 30 June 2023, the Company, the Vendors and their respective ultimate beneficial owners namely Mr. Zhang, Miss Zhang and Miss Wang have all agreed upon negotiation to procure each of Vendor 1, Vendor 2 and Vendor 3 to surrender the Promissory Notes to the Company and give up the right to the outstanding principal amount totaling to RMB491,670,000 and their respective interest payables totaling to RMB 37,416,825 as at 30 June 2023.

The following table sets forth the outstanding principal balance of the Promissory Notes and the interest payables as at 30 June 2023:

	Promissory Note 1 <i>(RMB)</i>	Promissory Note 2 <i>(RMB)</i>	Promissory Note 3 <i>(RMB)</i>
Principal amount	300,000,000	266,640,000	33,360,000
Repaid principal amount	<u>37,500,000</u>	<u>66,660,000</u>	<u>4,170,000</u>
Outstanding principal amount	262,500,000	199,980,000	29,190,000
Interest payables	<u>19,500,000</u>	<u>15,748,425</u>	<u>2,168,400</u>
Total	<u><u>282,000,000</u></u>	<u><u>215,728,425</u></u>	<u><u>31,358,400</u></u>

CONTINUED SUSPENSION OF TRADING

As disclosed in the announcement on quarterly update on resumption dated 30 June 2023, the Company and its professional advisers are in the progress of devising a resumption plan with actions that it intends to take to remedy the issues causing its trading suspension and to fulfill the Resumption Guidance.

Trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Fire Rock Holdings Limited
Chen Di
Executive Director

Hong Kong, 30 June 2023

As at the date of this announcement, the executive Directors are Mr. Zhou Zhiwei, Mr. Gao Bo, Mr. Chen Di and Ms. Wong Yan; and the independent non-executive Directors are Ms. Chow Woon San Shirley, Mr. Tam Chik Ngai Ambrose and Mr. Lok Tze Bong.