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Oshidori International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 622)

CHANGE OF DIRECTORS; AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 1 July 2023:

- (i) Mr. Sam Hing Cheong will be re-designated from non-executive director to executive director and chairman of the Company and will be appointed as a member of the nomination committee and remuneration committee of the Company; and
- (ii) Dr. Lo Wing Yan, Willian will resign as an independent non-executive director of the Company and a member of the audit committee, nomination committee and remuneration committee of the Company in order to devote more time to his other business commitments.

RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF MEMBER OF BOARD COMMITTEES

The board of directors (the “**Board**”) of Oshidori International Holdings Limited (the “**Company**”) announces that Mr. Sam Hing Cheong (“**Mr. Sam**”) will be re-designated from non-executive director to executive director and chairman of the Company and will be appointed as a member of the nomination committee and remuneration committee of the Company with effect from 1 July 2023.

The biographical details of Mr. Sam are set out below:

Mr. Sam, aged 41, has been a non-executive director of the Company since 5 June 2020. He was an executive director and chairman of the Company from 28 January 2019 to 4 June 2020; an executive director and acting chairman of the Company from 5 April 2017 to 27 January 2019; and an executive director and chief executive officer of the Company from 27 March 2012 to 5 April 2017. Mr. Sam is also a director of several subsidiaries of the Company. Mr. Sam holds a Bachelor of Laws with Honours and a Bachelor of Arts from the University of Waikato, New Zealand. Mr. Sam is admitted as a solicitor in Hong Kong, England and Wales, the British Virgin Islands and New Zealand, and as an attorney in the Republic of the Marshall Islands.

Mr. Sam was an executive director and the vice chairman of Blue River Holdings Limited (stock code: 498), the securities of which are listed on the main board of the Stock Exchange of Hong Kong Limited, from 1 April 2021 to 30 June 2023. Save as disclosed above, Mr. Sam does not hold any directorships in the last three years in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, (i) Mr. Sam does not have any interests in the shares of the Company required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); and (ii) Mr. Sam does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company. Mr. Sam has entered into a letter of appointment with the Company for a term of approximately three years and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company. Mr. Sam is entitled to a remuneration of HK\$50,000 per month with a discretionary bonus, which is determined by the Board based on the review and recommendation from the Remuneration Committee with reference to his duties and responsibilities, the Company's performance and the prevailing market situation.

Save as disclosed above, there are no matters concerning Mr. Sam that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Board would like to extend its warmest welcome to Mr. Sam for his new position of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board announces that Dr. Lo Wing Yan, William (“**Dr. Lo**”) will resign as an independent non-executive director and a member of the audit committee, nomination committee and remuneration committee of the Company with effect from 1 July 2023 in order to devote more time to his other business commitments.

Dr. Lo has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board takes this opportunity to express its gratitude to Dr. Lo for his valuable contributions to the Company during his tenure of office.

By Order of the Board
Oshidori International Holdings Limited
Wong Wan Men
Executive Director

Hong Kong, 30 June 2023

As at the date of this announcement, the Board comprises the following directors:

Executive Directors: *Non-Executive Director:* *Independent Non-Executive Directors:*

Ms. Wong Wan Men	Mr. Sam Hing Cheong	Hon. Chan Hak Kan, <i>S.B.S., J.P.</i>
Mr. Wong Yat Fai		Mr. Hung Cho Sing, <i>B.B.S.</i>
		Mr. Lam John Cheung-wah
		Dr. Lo Wing Yan, William, <i>J.P.</i>
		Mr. Yu Chung Leung