

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



花房集团
HUAFANG GROUP

Huafang Group Inc.
花房集团公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3611)

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON JUNE 30, 2023; AND
(2) CONTINUED SUSPENSION OF TRADING**

At the annual general meeting (the “AGM”) of Huafang Group Inc. (the “Company”) held on June 30, 2023, all the proposed resolutions as set out in the notice of the AGM dated June 8, 2023 were taken by poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To re-elect Ms. Yu Dan as executive director.	802,821,124 (100.00%)	0 (0.00%)
2.	To re-elect Mr. Zhou Hongyi as non-executive director.	802,821,124 (100.00%)	0 (0.00%)
3.	To re-elect Mr. Chen Shengmin as non-executive director.	802,821,124 (100.00%)	0 (0.00%)
4.	To re-elect Mr. Zhao Dan as non-executive director.	802,821,124 (100.00%)	0 (0.00%)
5.	To authorize the board of directors to fix the respective directors’ remuneration.	802,821,124 (100.00%)	0 (0.00%)
6.	To give a general mandate to the directors to buy back shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	802,821,124 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
7.	To give a general mandate to the directors to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	802,821,124 (100.00%)	0 (0.00%)
8.	To extend the general mandate granted to the directors to issue, allot and deal with additional shares in the capital of the Company by the aggregate number of the shares bought back by the Company.	802,821,124 (100.00%)	0 (0.00%)

Notes:

- (a) There is a delay in publication of the audited consolidated financial statements of the Company and its subsidiaries (the “**Group**”) and the report of the directors and the report of the independent auditor for the year ended December 31, 2022 and its availability will be conditional upon, among the others, the progress of an investigation on an investee company in which the Group holds 25% equity interest, which involves certain frozen accounts of the Group. Therefore, the receipt of the audited consolidated financial statement of the Group and reports of the directors and of the auditor for the year ended December 31, 2022 and the appointment of auditor will be transacted in an adjourned annual general meeting to be held subject to further notice.
- (b) Further announcement(s) in relation to the adjourned annual general meeting of the Company will be made in due course.

As a majority of the votes were cast in favour of each of the resolutions numbered 1 to 8, all resolutions were duly passed as ordinary resolutions.

As at the date of the AGM, the total number of shares of the Company in issue was 1,000,000,000 shares. The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the AGM was 1,000,000,000 shares. There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM. None of the shareholders of the Company have stated their intention in the Company’s circular dated June 8, 2023 to vote against or to abstain from voting on any of the resolutions at the AGM.

The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

All directors have attended the AGM in person or by electronic means.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on April 3, 2023 pending the publication of the 2022 Audited Annual Results, and will remain suspended pending fulfilment of the resumption guidance and any supplement or modification thereto.

By Order of the Board
Huafang Group Inc.
花房集团公司
Mr. ZHOU Hongyi
Chairman

Hong Kong, June 30, 2023

As at the date of this announcement, the Board comprises Ms. YU Dan as executive director; Mr. ZHOU Hongyi, Mr. CHEN Shengmin and Mr. ZHAO Dan as non-executive directors; and Mr. CHEN Weiguang, Mr. LI Bing and Ms. QIAN Aimin as independent non-executive directors.