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China Parenting Network Holdings Limited

中國育兒網絡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1736)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING IN RELATION TO THE POSSIBLE COOPERATION

This announcement is made by China Parenting Network Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in order to keep the shareholders of the Company and potential investors updated with the latest business development of the Group.

THE MEMORANDUM OF UNDERSTANDING

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 30 June 2023 (after trading hours), the Company entered into a non-legally binding memorandum of understanding (the “**MOU**”) with Global Symbiosis Supply Chain Financial Group Co., Limited (“**Global Symbiosis**”), pursuant to which the Company intends to collaborate with Global Symbiosis so as to bring mutual benefits to each other, and the collaboration may be in form of, including but not limited to, operation management, talent introduction, technical exchange, product exchange, investment cooperation, project development, etc. (the “**Proposed Cooperation**”).

Information on Global Symbiosis

Global Symbiosis, a company established in June 2023 in Hong Kong with limited liability and ultimately wholly-owned by Ms. Zhou Chunxue (“**Ms. Zhou**”) who is an independent third party of the Company and its connected persons. Ms. Zhou owns equity interests in companies which principally engage in businesses including securities services, supply chain finance, gold, cultural art and healthcare industry.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, Global Symbiosis and its ultimate beneficial owners are independent third parties and not connected with the Company and its connected persons (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)).

REASONS FOR AND BENEFITS OF ENTERING INTO OF THE MEMORANDUM OF UNDERSTANDING

The Group is a vertical online platform for the CBM market. The Board is of the view that the Proposed Cooperation contemplated in the MOU, if materialised, will enable the Group to broaden and diversify its business, which is also expected to increase the Group’s profitability and bring long term value to the Group, and therefore are in the interests of the Company and its shareholders as a whole.

GENERAL

The MOU merely provides a strategic cooperation framework between the Company and the Global Symbiosis. The terms of cooperation contemplated under the MOU are subject to the terms of any definitive agreements which the Group and Global Symbiosis may subsequently enter into from time to time. If any transaction contemplated under the MOU constitutes a notifiable transaction for the Company under the Listing Rules, further announcement(s) will be made by the Company as and when appropriate.

By order of the board of the directors
China Parenting Network Holdings Limited
CHENG LI
CEO

Nanjing, the People’s Republic of China, 30 June 2023

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Lake Mozi and Mr. Cheng Li; the non-executive directors of the Company are Mr. Wu Haiming, Ms. Li Juan and Mr. Zhang Haihua; and the independent non-executive directors of the Company are Mr. Zhao Zhen, Mr. Ge Ning and Mr. Manley Poon.