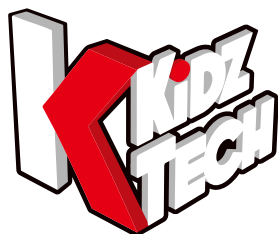


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Kidztech Holdings Limited

奇士達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6918)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is published by Kidztech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and Rules 13.09 and 13.24A of the Listing Rules.

References are made to (i) the announcement of the Company dated 21 March 2023 in relation to, among others, the possible delay in publication of the 2022 Annual Results; (ii) the announcement of the Company dated 3 April 2023 in relation to the suspension of trading in the securities of the Company; (iii) the announcement of the Company dated 11 April 2023 in relation to the update on the publication of the 2022 Annual Results; (iv) the announcements of the Company dated 18 April 2023, 28 April 2023, 25 May 2023, 12 June 2023, 21 June 2023 and 29 June 2023 in relation to, among others, further delay in publication of the 2022 Annual Results and despatch of the 2022 Annual Report, the date of board meeting and its changes, and the postponement of the annual general meeting of the Company (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

LATEST DEVELOPMENT OF THE GROUP

With effect from 9:00 a.m. on Monday, 3 April 2023, trading in the shares of the Company on the Stock Exchange has been suspended pending the publication of the 2022 Annual Results.

Based on the recent discussions with the Auditor, the Company is unable to finalise, publish and/or despatch the 2022 Annual Results and the 2022 Annual Report at the date of this announcement as additional time is required for the Auditor to review the information provided by the Company and complete their internal procedures.

Based on the information currently available to the Company, the Board estimates that the 2022 Annual Results and the 2022 Annual Report will be published on or around 7 July 2023, which is subject to completion of the audit procedures.

The Board, after due and careful consideration, is still of the view that it would not be appropriate for the Company to publish the unaudited financial results of the Company for the year ended 31 December 2022 as (i) the 2022 Annual Results is expected to be published in a short period of time, i.e., on or around 7 July 2023, and (ii) the unaudited financial results of the Company for the year ended 31 December 2022 is subject to any final adjustment by the Auditors and may not accurately reflect the financial performance and position of the Company.

The Group is principally engaged in the design, development, manufacture and sale of high-quality smart toy vehicles, smart interactive toys and traditional toys and the sale of smart hardware products. The Group wishes to emphasise that the operations of the Group, in all material aspects, remain normal.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 3 April 2023, pending the publication of the 2022 Annual Results. As a result of the delay in publication of the 2022 Annual Results and the requirements of Rule 13.50 of the Listing Rules, trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Kidztech Holdings Limited
Yu Huang
Chairman

Hong Kong, 3 July 2023

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yu Huang and Mr. Zhu Qiang; one non-executive Director, namely, Ms. Zheng Jingyun; and three independent non-executive Directors, namely, Mr. He Weidong, Ms. Wang Shiling and Mr. Gong Lan.