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信達國際控股有限公司
CINDA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 111)

DISCLOSEABLE TRANSACTIONS — ACQUISITIONS OF BONDS AND NOTES

THE ACQUISITIONS

The Shaanxi Financial Bonds Acquisition

On 30 June 2023, the Company has acquired a principal amount of US\$1 million (equivalent to approximately HK\$7.8 million) of the Shaanxi Financial Bonds on the open market at a consideration of approximately US\$0.98 million (equivalent to approximately HK\$7.6 million).

The Chongqing Notes Acquisition

On 30 June 2023, the Company has acquired a principal amount of US\$1.50 million (equivalent to approximately HK\$11.7 million) of the Chongqing Notes on the open market at a consideration of approximately US\$1.40 million (equivalent to approximately HK\$10.9 million).

Listing Rules Implications

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of each of the Acquisitions (each on an aggregate basis with previous acquisitions which were conducted within 12 months of each of the Acquisitions, where applicable) exceeds 5% but is less than 25%, each of the Shaanxi Financial Bonds Acquisition and Chongqing Notes Acquisition constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

As the Shaanxi Financial Bonds and the Chongqing Notes are issued by different issuers which to the best of the information, knowledge and belief of the Company upon making such reasonable enquiries, are not related to each other, the Shaanxi Financial Bonds Acquisition and Chongqing Notes Acquisition shall not be aggregated.

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On 30 June 2023, the Company has acquired a principal amount of US\$1 million (equivalent to approximately HK\$7.8 million) of the Shaanxi Financial Bonds on the open market at a consideration of approximately US\$0.98 million (equivalent to approximately HK\$7.6 million).

The Shaanxi Financial Bonds was issued by Shaanxi Financial Asset Management Co., Ltd., information of which is stated in “INFORMATION OF THE ISSUERS” in this announcement. The Shaanxi Financial Bonds were listed and traded on the Stock Exchange on 19 March 2021.

The Chongqing Notes Acquisition

On 30 June 2023, the Company has acquired a principal amount of US\$1.50 million (equivalent to approximately HK\$11.7 million) of the Chongqing Notes on the open market at a consideration of approximately US\$1.40 million (equivalent to approximately HK\$10.9 million).

The Chongqing Notes were issued by Chongqing International Logistics Hub Park Construction Co., Ltd., information of which is stated in “INFORMATION OF THE ISSUERS” in this announcement. The 4.3% Notes and 5.3% Notes were listed and traded on the Singapore Exchange Securities Trading Limited since 19 September 2019 and 13 August 2021 respectively.

As the Acquisitions were made through the Company’s securities brokers (which are and whose beneficial owners are Independent Third Parties) and conducted on the open market, the identities of the sellers of the Shaanxi Financial Bonds and the Chongqing Notes cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the sellers of the Shaanxi Financial Bonds and the Chongqing Notes and their respective beneficial owners are Independent Third Parties.

The Acquisitions were funded partly from the Company’s internal resources and partly from credit facilities available to the Company. The Shaanxi Financial Bonds and the Chongqing Notes will be accounted for as investments in the accounts of the Company.

INFORMATION OF THE ISSUERS

According to the public information available to the Directors:

Shaanxi Financial Asset Management Co., Ltd.

Shaanxi Financial Asset Management Co., Ltd. is a state-owned company incorporated in the PRC with limited liability. It is principally engaged in distressed asset management, distressed assets restructuring, and financial investment and advisory.

Chongqing International Logistics Hub Park Construction Co., Ltd.

Chongqing International Logistics Hub Park Construction Co., Ltd. is a state-owned company incorporated in the PRC. Its principal activities are development and management of the Chongqing International Logistics Hub Park, construction and sale of resettlement housing, land development and property management.

As at the date of this announcement, to the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the issuer of the Shaanxi Financial Bonds and the Chongqing Notes and their respective ultimate beneficial owners are Independent Third Parties.

INFORMATION OF THE GROUP

The Group is principally engaged in the provision of asset management, corporate finance advisory services, securities brokering, and commodities and futures brokering.

REASONS AND BENEFITS FOR THE ACQUISITIONS

The Group acquired the Shaanxi Financial Bonds and the Chongqing Notes for investment purpose. The Directors consider that the Acquisitions provide the Group with an opportunity to balance and diversify its investment portfolio, as well as to generate a stable return to the Group. The Acquisitions also support the development of the Group's structural finance business and are in line with the Group's growth strategy. The Directors consider that the Acquisitions are fair and reasonable and are in the best interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisitions (each on an aggregate basis with previous acquisitions which were conducted within 12 months of each of the Acquisitions, where applicable) exceeds 5% but is less than 25%, each of the Shaanxi Financial Bonds Acquisition and Chongqing Notes Acquisition constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

As the Shaanxi Financial Bonds and the Chongqing Notes are issued by different issuers which to the best of the information, knowledge and belief of the Company upon making such reasonable enquiries, are not related to each other, the Shaanxi Financial Bonds Acquisition and Chongqing Notes Acquisition shall not be aggregated.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions shall have the meanings set out below:

“Acquisitions”	the Shaanxi Financial Bonds Acquisition and Chongqing Notes Acquisition
“Board”	the board of Directors
“Chongqing Notes”	5.3% notes due on 20 August 2024 and 4.3% notes due on 26 September 2024 issued by Chongqing International Logistics Hub Park Construction Co., Ltd. respectively, information of which is stated in the section headed “INFORMATION OF THE ISSUERS” of this announcement
“Chongqing Notes Acquisition”	the acquisition of the Chongqing Notes by the Company on the open market on 30 June 2023
“Company”	Cinda International Holdings Limited, a company incorporated in Bermuda with limited liability, whose issued shares are listed on the Main Board of the Stock Exchange (stock code: 111)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

“PRC”	the People’s Republic of China, which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Shaanxi Financial Bonds”	3.2% bonds due on 18 March 2024 issued by Shaanxi Financial Asset Management Co., Ltd., information of which is stated in the section headed “INFORMATION OF THE ISSUERS” of this announcement
“Shaanxi Financial Bonds Acquisition”	the acquisition of the Shaanxi Financial Bonds by the Company on the open market on 30 June 2023
“Shareholder(s)”	holder(s) of the issued shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollars, the lawful currency of the United States of America
“%”	per cent.

By order of the Board
Cinda International Holdings Limited
Lau Mun Chung
Executive Director

Hong Kong, 3 July 2023

In this announcement, amounts in US\$ are translated into HK\$ on the basis of US\$1.00 = HK\$7.80. The conversion rate is for illustration purposes only and should not be taken as a representation that US\$ could actually be converted into HK\$ at such rate or at all.

As at the date hereof, the Board comprises:

<i>Executive Directors:</i>	Mr. Zhang Yi	<i>(Chairman)</i>
	Mr. Zhang Xunyuan	<i>(Chief Executive Officer)</i>
	Mr. Lau Mun Chung	<i>(Deputy Chief Executive Officer)</i>
<i>Independent Non-executive Directors:</i>	Mr. Xia Zhidong	
	Mr. Liu Xiaofeng	
	Mr. Zheng Minggao	

Website: <http://www.cinda.com.hk>