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招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock Code: 03968)**

**ANNOUNCEMENT ON ELECTING A NEW  
EMPLOYEE SUPERVISOR OF THE TWELFTH  
SESSION OF THE BOARD OF SUPERVISORS**

Reference is made to the announcement issued by China Merchants Bank Co., Ltd. (the “**Company**”) dated 12 June 2023 in relation to the resignation of Mr. Xiong Liangjun as the Chairman of the Board of Supervisors and an Employee Supervisor of the Company.

In view of Mr. Xiong Liangjun’s resignation as an Employee Supervisor of the Company due to his age, the Company held an employee representative meeting as required by laws on 30 June 2023, at which Mr. Yang Sheng was democratically elected as an Employee Supervisor of the twelfth session of the Board of Supervisors of the Company. Mr. Yang Sheng’s term of office as an Employee Supervisor shall commence from 30 June 2023 until the expiration of the twelfth session of the Board of Supervisors. Mr. Xiong Liangjun’s resignation as an Employee Supervisor shall take effect from 30 June 2023.

Mr. Yang Sheng’s biographical details are as follows:

**Mr. Yang Sheng**, born in August 1972, obtained his master’s degree in Economics from Renmin University of China and is a senior economist. He is currently the Director of the General Office of Head Office of the Company. He joined the Company in July 1998 and successively served as the Assistant General Manager, the Deputy General Manager and the General Manager of the Human Resources Department of the Head Office of the Company from September 2016 to November 2022. He has been serving as the Director of the General Office of Head Office of the Company since November 2022.

As at the date of the announcement, Mr. Yang Sheng holds 157,700 A Shares of the Company and his spouse holds 122,200 A Shares of the Company. Mr. Yang Sheng has not been penalized by the PRC securities regulatory authority and other relevant departments or punished by any stock exchange. Save as disclosed above, Mr. Yang Sheng does not have any interest in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Yang Sheng has no conflict of interest with the Company, nor is he disqualified from being a supervisor in a listed company pursuant to relevant laws and regulations and rules.

Mr. Yang Sheng will not receive fees as a Supervisor. Save as disclosed above, Mr. Yang Sheng did not hold any Director or Supervisor position in any other listed companies, nor did he have any other major appointment or qualification in the past three years. Save as disclosed above, Mr. Yang Sheng does not have any relationship with any other Directors, Supervisors, senior management or substantial Shareholders of the Company. In addition, there is no other information in relation to Mr. Yang Sheng which is discloseable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save for the above, there is no other matter that needs to be brought to the attention of the Shareholders of the Company.

**Board of Supervisors of China Merchants Bank Co., Ltd.**

3 July 2023

*As at the date of this announcement, the Executive Director of the Company is Wang Liang; the Non-executive Directors of the Company are Miao Jianmin, Hu Jianhua, Sun Yunfei, Zhou Song, Hong Xiaoyuan, Zhang Jian and Chen Dong; and the Independent Non-executive Directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.*