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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

VOLUNTARY ANNOUNCEMENT DISCLOSURE OF ADDITIONAL BUSINESS AND FINANCIAL INFORMATION

This announcement is made on a voluntary basis by Shandong International Trust Co., Ltd. (the “**Company**”).

Shandong Lucion Investment Holdings Group Co., Ltd. (“**Lucion Group**”, the controlling shareholder of the Company) issued medium-term notes and ultra-short-term financing bonds recently (the “**Bond Issuance**”). The prospectus and related documents of the Bond Issuance were published on the websites of the Shanghai Stock Exchange and China Money. Given that the Company is a subsidiary of Lucion Group, in accordance with the Administrative Measures for Debt Financing Instruments of Non-Financial Enterprises in the Inter-bank Bond Market (《銀行間債券市場非金融企業債務融資工具管理辦法》), the Rules for the Disclosure of Information on Debt Financing Instruments of Non-Financial Enterprises in the Interbank Bond Market (2021 Edition) (《銀行間債券市場非金融企業債務融資工具信息披露規則(2021版)》) and other relevant regulations, Lucion Group is required to disclose certain business and financial information in relation to the Company in the prospectus and relevant documents for the Bond Issuance. As certain information is not required to be disclosed by the Company in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), such information has not been publicly disclosed before (the “**Information**”).

Given that Lucion Group is required to comply with the disclosure requirements under the relevant regulations after the Bond Issuance, the Company may disclose the Information on the websites of The Stock Exchange of Hong Kong Limited and the Company in accordance with the Listing Rules from time to time. Information disclosed in the relevant documents of the Bond Issuance as at the date of this announcement is set out below:

According to the Administrative Measures for Trust Companies (《信託公司管理辦法》) and other regulations, the Company adjusts its asset impairment provision based on asset quality every year by providing trust compensation allowance based on the net profit of the year, and providing general risk allowance based on the adjusted risk assets. As at 31 December 2022, the balance of the Company's trust compensation allowance was RMB729,761.5 thousand, and the balance of general risk allowance was RMB524,007.9 thousand.

The composition of the operating income of the Company in the first quarter of 2023 was as follows:

Item	January to March 2023	
	Operating income <i>(RMB100 million)</i>	Percentage <i>(%)</i>
Interest income, net	0.49	16.96
Commission and fee income, net	1.89	65.40
Investment return	0.10	3.46
Fair value gains and losses	0.39	13.49
Other income	0.02	0.69
Total	2.89	100.00

The above unaudited and unreviewed figures of the Company for the first quarter of 2023 are prepared in accordance with accounting policies of Lucion Group, which are in compliance with the requirements of the China Accounting Standards for Business Enterprises.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the board of directors
Shandong International Trust Co., Ltd.
Wan Zhong
Chairperson

Jinan, the People's Republic of China, 3 July 2023

As at the date of this announcement, the board of directors comprises Mr. Wan Zhong and Mr. Fang Hao as executive directors; Mr. Wang Zengye, Mr. Zhao Zikun and Ms. Wang Bailing as non-executive directors; Ms. Zhang Haiyan, Mr. Zheng Wei and Ms. Meng Rujing as independent non-executive directors.