Disclaimer	
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Cash Dividend Announcement for Equity Issuer	
Issuer name	China Merchants Securities Co., Ltd.
Stock code	06099
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final dividend for the year ended 31 December 2022 (updated)
Announcement date	03 July 2023
Status	Update to previous announcement
Reason for the update / change	Update on (1) Ex-dividend date; (2) Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend; (3) Book close period; and (4) Record date.
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 1.85 per 10 share
Date of shareholders' approval	30 June 2023
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 2.01 per 10 share
Exchange rate	RMB 1 : HKD 1.086838
Ex-dividend date	14 July 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	17 July 2023 16:30
Book close period	From 18 July 2023 to 21 July 2023
Record date	21 July 2023
Payment date	04 August 2023
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716, 17th Floor Hopewell Centre 183 Queen's Road East Wanchai

	Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. In addition, for citizens from countries under agreements to be entitled to tax rates higher than 10% but lower than 20%, the withholding agents will withhold the individual income tax at the agreed upon effective tax rate when distributing dividends, and are not obligated to file an application. For dividends received by domestic enterprise investors from investing in the H shares of the Company through Shanghai-Hong Kong Stock Connect, the Company will not withhold and pay the income tax for such dividends and those domestic enterprise investors shall report and pay the relevant tax on their own. Meanwhile, for the dividends obtained by domestic resident enterprises from holding relevant H shares for a consecutive 12-month period, the enterprise income tax shall be exempted according to laws. For further details, please refer to the results announcement for the year ended December 31, 2022 of the Company dated March 24, 2023.

Type of shareholders	Tax rate	Other relevant information (if any)
Individual - non-resident i.e. registered address outside PRC	10%	For the overseas resident individual shareholders who hold the stocks issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax agreements signed between the countries where they are residents and China or the tax arrangements between Mainland and Hong Kong (Macau)
Individual - non-resident i.e. registered address outside PRC	10%	For citizens from countries under agreements to be entitled to tax rates lower than 10%, the withholding parties will file applications on their behalf to seek entitlement of the relevant agreed preferential treatments, and upon approval by the tax authorities, overwithheld tax amounts will be refunded
Individual - non-resident i.e. registered address outside PRC	20%	For citizens from countries without tax agreements or are under other situations
Enterprise - non-resident i.e. registered address outside PRC	10%	For overseas non-resident enterprises
Individual - resident i.e. registered address within PRC	20%	For any mainland individual investors investing in H shares through Shanghai-Hong Kong Stock Connect
Enterprise - resident i.e. registered address within PRC	20%	For mainland securities investment funds investing in H shares through Shanghai-Hong

			Kong Stock Connect
	Individual - resident i.e. registered address within PRC	20%	For any mainland individual investors investing in H shares through Shenzhen-Hong Kong Stock Connect
	Enterprise - resident i.e. registered address within PRC	20%	For mainland securities investment funds investing in H shares through Shenzhen-Hong Kong Stock Connect

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
The Directors of China Merchants Securities Co., Ltd. are: The executive directors of the Company are Mr. HUO Da and Mr. WU Zongmin; The non-executive directors of the Company are Mr. LIU Weiwu, Mr. DENG Weidong, Mr. LI Xiaofei, Mr. GAO Hong, Mr. HUANG Jian, Mr. LIU Chong and Ms. DING Lusha; and The independent non-executive directors of the Company are Mr. XIANG Hua, Mr. XIAO Houfa, Mr. XIONG Wei, Mr. HU Honggao and Mr. FENG Jinhua.	