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**ANCHORSTONE**  
**Anchorstone Holdings Limited**  
**基石控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1592)**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Anchorstone Holdings Limited (the “**Company**”) announces that with effect from 1 July 2023, Mr. Ng Yau Wah Daniel (“**Mr. Ng**”) has resigned as an independent non-executive Director, the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company in order to pursue other business and personal commitments. Mr. Ng has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Ng for his valuable efforts and contributions to the Company during his tenure of service.

Following the resignation of Mr. Ng, (i) the Company has only one independent non-executive Director, thus the number of the independent non-executive Directors falls below the minimum number of at least three independent non-executive directors required under Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and such number of independent non-executive directors representing at least one-third of the board required under Rule 3.10A of the Listing Rules; (ii) the Audit Committee has only one independent non-executive Director, thus the number of the members falls below the minimum number of at least three members as required under Rule 3.21 of the Listing Rules; (iii) the Remuneration Committee has only one independent non-executive Director and no chairman, thus it fails to meet the requirements of the remuneration committee being chaired by an independent non-executive director and the majority of the members being independent non-executive directors under Rule 3.25 of the Listing Rules; and (iv) the Nomination Committee has only one independent non-executive

Director, thus it fails to meet the requirement of the majority of the members being independent non-executive directors under Rule 3.27A of the Listing Rules. The Company will endeavour to identify suitable candidates as soon as practicable as to comply with the requirements under the Listing Rules.

By Order of the Board  
**Anchorstone Holdings Limited**  
**Fung Wai Hang**  
*Executive Director and Company Secretary*

Hong Kong, 3 July 2023

*As at the date of this announcement, the Executive Directors are Mr. Lui Yue Yun Gary, Mr. Lui Edwin Wing Yiu and Mr. Fung Wai Hang, and the Independent Non-Executive Director is Mr. Ko Tsz Kin.*