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GIORDANO

GIORDANO INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability) (Stock Code: 709)

POSITIVE PROFIT ALERT

Giordano International Limited (the **"Company"** and, together with its subsidiaries, the **"Group"**) makes this announcement pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors of the Company (the **"Board"**) would like to inform the shareholders of the Company (the **"Shareholders"**) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2023 and the information currently available to the Board, the Group is expecting to record a net profit attributable to Shareholders (**"Net Profit"**) in the range of HK\$170 million to HK\$200 million for the six months ended June 30, 2023, representing an increase ranging from 75% to 106%, as compared with the Net Profit of HK\$97 million for the corresponding period in 2022. The profit surge for the period was primarily due to improved sales, increased gross margin, and controlled operating expenses. Our three major markets, Greater China, Southeast Asia, and the Gulf Cooperation Council, all reported growth in sales and profit.

The Company is finalizing the interim results for the six months ended June 30, 2023. The information contained in this announcement is a preliminary assessment based on the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the six months ended June 30, 2023, which have not been confirmed or reviewed by the Company's auditor or the audit committee of the Board and which may be subject to adjustments. The Company expects to publish the interim results in early August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board LAU Kwok Kuen, Peter Chairman and Chief Executive

Hong Kong, July 4, 2023

At the date of this announcement, the Board comprises three executive directors; namely, Dr LAU Kwok Kuen, Peter (Chairman and Chief Executive), Dr CHAN Ka Wai and Mr Mark Alan LOYND; two non-executive directors; namely, Mr TSANG On Yip, Patrick and Mr LEE Chi Hin, Jacob; and three independent non-executive directors; namely, Dr Barry John BUTTIFANT, Professor WONG Yuk (alias, HUANG Xu) and Dr Alison Elizabeth LLOYD.