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CHINA SCE GROUP HOLDINGS LIMITED

中駿集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1966)

DISCLOSURE PURSUANT TO RULE 13.18

This announcement is made by China SCE Group Holdings Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 4 July 2023, the Company as borrower entered into facility agreement (the “**Facility Agreement**”) coordinated by The Hongkong and Shanghai Banking Corporation Limited with a syndicate of banks (the “**Banks**”) as the original lenders, pursuant to which the Banks have agreed to grant to the Company a HK\$255,420,000 and US\$89,100,000 multiple tranche term facility subject to and on the terms thereof (the “**Facility**”). The Facility is for refinancing existing indebtedness of the Company.

The term of the Facility is 15 months commencing on the date on which the utilisation of the Facility is made under the Facility Agreement. The Facility is guaranteed by certain subsidiaries of the Company and secured by charges of shares in certain subsidiaries of the Company.

The Facility Agreement contains the following requirements: (a) Mr. Wong Chiu Yeung (“**Mr. Wong**”) and his family members (together with Mr. Wong, the “**Wong Family**”) must remain the single largest shareholder in the Company; (b) the Wong Family must (i) hold legally and beneficially and directly or indirectly 35% or more of all classes of the Company’s equity interests carrying any entitlement to vote, and (ii) directly or indirectly control (having the meaning given to it in the Hong Kong Code on Takeovers and Mergers) the Company; and (c) a member of the Wong Family must remain the chairman of the board (the “**Board**”) of directors (the “**Directors**”) of the Company.

A breach of the above requirement will constitute an event of default under the Facility Agreement, and as a result, the Facility is liable to be declared immediately due and payable.

As at the date of this announcement, Mr. Wong, indirectly through his associates (as defined under the Listing Rules), controls in aggregate approximately 50.21% of the voting share capital of the Company.

By order of the Board of
China SCE Group Holdings Limited
Wong Chiu Yeung
Chairman

Hong Kong, 4 July 2023

As at the date of this announcement, the executive Directors are Mr. Wong Chiu Yeung, Mr. Chen Yuanlai, Mr. Cheng Hiu Lok, Mr. Huang Youquan and Mr. Wong Lun, and the independent non-executive Directors are Mr. Ting Leung Huel Stephen, Mr. Dai Yiyi and Dr. Mao Zhenhua.