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资源控股
RESOURCES HOLDINGS

Peking University Resources (Holdings) Company Limited
北大资源(控股)有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 00618)

APPOINTMENT OF CO-CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Peking University Resources (Holdings) Company Limited (the “**Company**”) is pleased to announce that Mr. Xia Ding (“**Mr. Xia**”), currently the chief operational officer of the Company, has been appointed as the co-chief executive officer of the Company with effect from 4 July 2023.

Set out below are the biographical details and other information of Mr. Xia.

Mr. Xia, aged 55, has been the chief operational officer of the Company since 8 October 2021 and the president of several subsidiaries of the Company in Chongqing since April 2013. He obtained a bachelor’s degree in Industrial and Civil Construction from Chongqing Construction Engineering University (重慶建築工程大學) (now merged into Chongqing University (重慶大學)) in 1989. Before joining the Group, he worked in a number of property development companies, including Chongqing Jundu Property Development Co., Ltd.* (重慶郡都物業發展有限公司) and Hevol Real Estate Group Co., Ltd.* (和泓置地集團有限公司). He possesses 32 years of knowledge and experience in engineering management and real estate development and operation.

Mr. Xia has entered into an employment contract with the Company in connection with his appointment as the chief operational officer of the Company for a term of one year commencing from 8 October 2021. The term of the employment contract was subsequently extended to December 2025. Save as supplemented to reflect his appointment as the co-chief executive officer, such employment contract remains effective. Mr. Xia is entitled to an annual remuneration of RMB1,580,000 (comprising basic salary of RMB790,000 and standard bonus of RMB790,000) as well as a full year bonus, the amounts of which are to be determined by the Company on a discretionary basis and shall not exceed three times of his standard bonus. Such remuneration was determined with reference to Mr. Xia’s duties, responsibilities and prevailing market conditions and may be reviewed from time to time at the discretion of the Board.

Save as disclosed above, Mr. Xia (i) does not hold any position with the Company or any member of the Group; (ii) does not have any directorship in other listed public companies in the last three years; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Xia is interested in 38,000,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong), representing approximately 0.42% of the issued share capital of the Company as at the date of this announcement.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Xia that need to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
Peking University Resources (Holdings) Company Limited
Wong Kai Ho
Chairman

Hong Kong, 4 July 2023

As at the date of this announcement, the Board comprises executive Directors of Mr. Wong Kai Ho (Chairman), Mr. Wang Guiwu, Mr. Huang Zhuguang and Mr. Guo Langhua; and the independent non-executive Directors of Mr. Chin Chi Ho, Stanley, Mr. Chung Wai Man and Mr. Hua Yichun.

* *For identification purposes only*