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Cash Dividend Announcement for Equity Issuer	
Issuer name	Zhejiang Tengy Environmental Technology Co., Ltd
Stock code	01527
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	(Update)Final dividend for the year ended 31 December 2022
Announcement date	30 June 2023
Status	Update to previous announcement
Reason for the update / change	Updated the following items: the exact amount of HKD dividend to be paid
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 0.05 per share
Date of shareholders' approval	30 June 2023
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.05434 per share
Exchange rate	RMB 1 : HKD 1.0868
Ex-dividend date	04 July 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	05 July 2023 16:30
Book close period	From 06 July 2023 to 07 July 2023
Record date	07 July 2023
Payment date	28 August 2023
Share registrar and its address	Tricor Investor Services Limited
	17/F, Far East Finance Centre
	16 Harcourt Road
	Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. The Company will have

no liability in respect of any claims arising from any delay in, or inaccurate determination of the status of the shareholders or any disputes over the mechanism of withholding.

For further details, please refer to the 2022 annual results announcement of the Company dated 31 March 2023.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	According to the Enterprise Income Tax Law of the PRC and its implementation rules, both effective on 1 January 2008, the Company shall withhold and pay enterprise income tax at the rate of 10% before distributing dividends to non-resident enterprise Shareholders whose names appear on the Company's register of members for H Shares.
Individual - non-resident i.e. registered address outside PRC	10%	If the individual holders of the H Shares are Hong Kong or Macau residents or residents of other countries or regions that have a tax rate of 10% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders.
Individual - non-resident i.e. registered address outside PRC	10%	If the individual holders of the H Shares are residents of countries or regions that have a tax rate lower than 10% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders. If such Shareholders wish to claim refund of the amount in excess of the individual income tax payable under the tax treaties, the Company can apply on behalf of the Shareholders according to the relevant tax treaties for the relevant agreed preferential tax treatment, provided that the relevant Shareholders submit the relevant documents and information in a timely manner required by the Administrative Rules on Enjoying Treatment under Taxation Treaties by Nonresident Taxpayers and the provisions of the relevant tax treaties. The Company will assist with the tax refund subject to the approval of the competent tax authority.

	Individual - non-resident i.e. registered address outside PRC	20%	If the individual holders of the H Shares are residents of countries or regions that have a tax rate of 20% under the tax treaties with the PRC, or that have not entered into any taxation treaties with the PRC, or otherwise, the Company will withhold and pay individual income tax at the rate of 20% on behalf of such Shareholders.
Information relating to listed warrants / convertible securities issued by the issuer			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
Other information			
The final dividend will be denominated in RMB and paid in HKD to holders of H Shares. The exchange rate adopted is calculated based on the average selling price for the conversion of RMB to HKD released by the People's Bank of China for 5 business days in the PRC before the date of the 2022 AGM held on June 30, 2023.			
Directors of the issuer			
As at the date of this announcement, the executive Directors are Mr. BIAN Yu, Mr. ZHANG Yuanyuan and Ms. BIAN Shu; the non-executive Directors are Mr. LAN Lei, Mr. CHEN Jiancheng and Mr. ZHU Xian Bo; and the independent non-executive Directors are Mr. ZHANG Bing, Mr. FUNG Kui Kei and Mr. LI Jiannan.			