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## **ORIENT OVERSEAS (INTERNATIONAL) LIMITED**

**東方海外（國際）有限公司\***

*(Incorporated in Bermuda with members' limited liability)*

(Stock code: 316)

### **UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE SECOND QUARTER ENDED 30TH JUNE 2023**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the second quarter ended 30th June 2023. The comparative figures for the second quarter ended 30th June 2022 are also disclosed in this announcement.

For the second quarter ended 30th June 2023, total revenues decreased by 62.6% to US Dollars 1,979.1 million, as compared to the same period in 2022. Total liftings increased by 1.3% and the loadable capacity increased by 8.7%. The overall load factor was 5.9% lower than the same period in 2022. Overall average revenue per TEU decreased by 63.0% compared to the second quarter of last year.

For the first six months ended 30th June 2023, total revenues decreased by 60.2% and total liftings decreased by 1.0% over the same period last year. Loadable capacity increased by 4.7%. The overall load factor was 4.6% lower than the same period in 2022. Average revenue per TEU decreased by 59.8% compared to the same period last year.

## ORIENT OVERSEAS CONTAINER LINE

	Q2 2023	Q2 2022	<i>change</i>	1H 2023	1H 2022	<i>change</i>
<b>LIFTINGS ( TEUs ) :</b>						
<b>Trans-Pacific</b>	484,932	474,851	+ 2.1%	930,969	951,611	- 2.2%
<b>Asia / Europe</b>	423,783	402,836	+ 5.2%	811,654	808,633	+ 0.4%
<b>Trans-Atlantic</b>	128,448	112,300	+ 14.4%	256,681	214,452	+ 19.7%
<b>Intra-Asia / Australasia</b>	824,957	849,063	- 2.8%	1,600,912	1,660,230	- 3.6%
<b>TOTAL ALL SERVICES</b>	1,862,120	1,839,050	+ 1.3%	3,600,216	3,634,926	- 1.0%
<b>REVENUE ( USD'000 ) :</b>						
<b>Trans-Pacific</b>	649,094	2,072,712	- 68.7%	1,298,861	3,962,582	- 67.2%
<b>Asia / Europe</b>	446,407	1,385,641	- 67.8%	935,883	2,911,975	- 67.9%
<b>Trans-Atlantic</b>	235,124	372,406	- 36.9%	547,049	670,242	- 18.4%
<b>Intra-Asia / Australasia</b>	648,498	1,454,203	- 55.4%	1,372,875	2,900,576	- 52.7%
<b>TOTAL ALL SERVICES</b>	1,979,123	5,284,962	- 62.6%	4,154,668	10,445,375	- 60.2%

*Performance is also dependent upon costs and expenses*

### CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the second quarter ended 30th June 2023 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the second quarter ended 30th June 2023. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Orient Overseas (International) Limited**  
**XIAO Junguang**  
*Company Secretary*

Hong Kong, 5th July 2023

*As at the date of this announcement, our Executive Directors are Mr. WAN Min, Mr. HUANG Xiaowen and Mr. YANG Zhijian; our Non-Executive Directors are Mr. TUNG Lieh Cheung Andrew, Mr. YAN Jun, Ms. WANG Dan and Mr. IP Sing Chi; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.*

\* For identification purpose only  
 Website: <https://www.ooilgroup.com>