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Sunshine 100 China Holdings Ltd

陽光100中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2608)

ANNOUNCEMENT IN RESPECT OF A STATEMENT OF CLAIM

This announcement is made by Sunshine 100 China Holdings Ltd (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 14 June 2023 and 20 June 2023 in relation to a writ of summons issued in the High Court of Hong Kong by HTI Financial Solutions Limited against the Company (the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

THE STATEMENT OF CLAIM

As disclosed in the Announcements, the Plaintiff issued the Writ against the Company on 5 June 2023, which alleged that the Company failed to pay the Repurchase Price on the Repurchase Date pursuant to a Notes Purchase Agreement entered into between the Plaintiff (as seller) and the Company (as purchaser) dated 27 September 2021 (the “**Legal Action**”).

On 3 July 2023, the Plaintiff filed a statement of claim with the High Court of Hong Kong in respect of the Legal Action (the “**Statement of Claim**”). The Statement of Claim provided further particulars to the Company’s alleged breach of the Agreement. Among other remedies, the Plaintiff claims (a) the outstanding principal amount of USD 63,101,000; (b) the outstanding accrued interest of USD 12,520,344.24; and (c) further or alternatively, damages.

The Company is in the course of seeking legal advice in relation to the Legal Action and will keep the shareholders and potential investors of the Company informed of any further material development by way of announcement(s) as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2022, pending the publication of the 2021 audited annual results, the 2022 interim results and the 2022 audited annual results of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sunshine 100 China Holdings Ltd
Yi Xiaodi
Chairman and Executive Director

Beijing, the PRC
5 July 2023

As at the date of this announcement, the executive directors of the Company are Mr. Yi Xiaodi and Mr. Fan Xiaochong, the non-executive directors of the Company are Ms. Fan Xiaohua and Mr. Wang Gongquan, and the independent non-executive directors of the Company are Mr. Gu Yunchang, Mr. Ng Fook Ai, Victor and Mr. Li Chunping.