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Brilliance Auto

华 晨 汽 车

BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED

(華 晨 中 國 汽 車 控 股 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1114)

**USE OF PROCEEDS FROM THE DISPOSAL OF 25% EQUITY
INTEREST IN BMW BRILLIANCE AUTOMOTIVE LTD.
AND
NOTIFICATION OF BOARD MEETING**

References are made to (i) the announcements of Brilliance China Automotive Holdings Limited (the “**Company**”) dated 22nd August, 2022, 30th December, 2022 and 13th January, 2023 relating to the use of the net proceeds from the disposal of 25% equity interest in BMW Brilliance Automotive Ltd. (the “**Disposal**”); and (ii) the annual results announcement for the year ended 31st December, 2022 dated 29th March, 2023.

USE OF PROCEEDS FROM THE DISPOSAL

The Company wishes to inform its shareholders that a meeting of the board of directors of the Company (the “**Board**”) is scheduled to be convened on 18th July, 2023 (the “**Board Meeting**”) for the purpose of considering, where applicable, declaration of a special dividend of no less than HK\$0.96 per ordinary share of the Company (the “**Special Dividend**”) expected to be payable on or before 31st August, 2023. The Special Dividend is subject to formal declaration by the Board at the Board Meeting and further announcement will be made by the Company on the details of the Special Dividend, if approved by the Board, in a timely manner in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company is devoted to capture valuable investment opportunities in order to enhance the Company’s profitability and create value for its shareholders. The Company is in the course of studying and exploring various investment opportunities available, including but not limited to cooperation with BMW with respect to supply of components for BMW vehicles, possible expansion into new energy vehicles manufacturing and components business, and other automotive business. At this stage, the Company is continuing to explore all options and will announce details of the investment opportunities once a definitive decision has been made.

* *For identification purposes only*

NOTIFICATION OF BOARD MEETING

A meeting of the Board will be held at Suites 1602-05, Chater House, 8 Connaught Road Central, Hong Kong on Tuesday, 18th July, 2023 at 10:00 a.m. for the purposes of, among other things, considering and formally approving the declaration and payment of the Special Dividend and set the timetable for payment.

As the Special Dividend may or may not be approved by the Board at the Board Meeting, shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Brilliance China Automotive Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 5th July, 2023

As at the date of this announcement, the Board comprises four executive Directors, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman), Mr. Shen Tie Dong (Chief Executive Officer), Mr. Zhang Wei and Mr. Xu Daqing; and four independent non-executive Directors, Mr. Song Jian, Mr. Jiang Bo, Mr. Dong Yang and Dr. Lam Kit Lan, Cynthia.