

Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 30 June 2023

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer: | CANbridge Pharmaceuticals Inc. (Incorporated in the Cayman Islands with limited liability) |
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| Name of Issuer: | CANbridge Pharmaceuticals Inc. (Incorporated in the Cayman Islands with limited liability) |

Date Submitted: 05 July 2023

I. Movements in Authorised / Registered Share Capital

| 1. Type of shares | Ordinary shares | | Class of shares | Not applicable | | | Listed on SEHK (No | ote 1) | Yes | |
|-------------------------------------|-----------------|------------------------|-----------------|----------------|---|---|-------------------------------------|--------|-----|--------|
| Stock code | 01228 | | Description | | | | | | | |
| Number o | | f authorised/registere | red shares Par | | | 9 | Authorised/registered share capital | | | |
| Balance at close of preceding month | | | 5,000 | 00,000,000 USD | | | 0.00001 | USD | | 50,000 |
| Increase / decrease (-) | | 0 | | | 0 | | | USD | | |
| Balance at close of the month | | | 5,000 | 0,000,000 USD | | | 0.00001 | USD | | 50,000 |

| Total authorised/registered share capital at the end of the month: | USD | 50,000 |
|--|-----|--------|
|--|-----|--------|

II. Movements in Issued Shares

| 1. Type of shares | Ordinary shares | | Class of shares | Not applicable | Listed on SEHK (Note 1) | Yes |
|-------------------------------------|-----------------|-------------|-----------------|----------------|-------------------------|-----|
| Stock code | 01228 | | Description | | | |
| Balance at close of preceding month | | | 424,337,920 | | | |
| Increase / decrease (-) | | 55,000 | | | | |
| Balance at close of the month | | 424,392,920 | | | | |

III. Details of Movements in Issued Shares

(A). Share Options (under Share Option Schemes of the Issuer)

| 1. | Type of shares issuable | Ordinary shares | Class of shares | | Not applica | applicable | | Shares issuable to be listed on SEHK (Note 1) | | | | |
|-----|--|--|-----------------|---------------------------|-------------|--|--------|---|--|---------------|--|---|
| St | Stock code of shares issuable (if listed on SEHK) (Note 1) | | e 1) 01228 | | | | | | | | | |
| F | Particulars of share option scheme | Number of share options outstanding at close of preceding month | Moveme | Novement during the month | | Number of share op outstanding at clos the month | | month pursuant thereto | No. of new share issuer which may issued pursuant th as at close of the r | y be ereto | securitie issued u all shar grant scheme | tal number of s which may be pon exercise of e options to be ed under the at close of the month |
| 1). | Post-IPO Share Option Scheme | 10,890,000 | Lapsed | | -80,000 | 10,81 | L0,000 | | 6 | 73,000 | | 25,984,092 |
| | eneral Meeting approval te (if applicable) | 18 November 2021 | | | | | | | | | | |

Total A (Ordinary shares):

Total funds raised during the month from exercise of options: HKD 0

(B). Warrants to Issue Shares of the Issuer which are to be Listed Not applicable

(C). Convertibles (i.e. Convertible into Issue Shares of the Issuer which are to be Listed) Not applicable

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be listed, including Options (other than Share Options Schemes)

| 1. Type of shares issuable | Ordinary shares | Class of shares | Not a | Not applicable | | Shares issuable to be listed on SEHK (Note 1) | | Yes | |
|-----------------------------------|--------------------------------|-----------------|---|----------------|---|---|---|--------------------------------------|------------|
| Stock code of shares issuable | e (if listed on SEHK) (Note 1) | 01228 | | | | | | | |
| Description | | | General Meeting approval date (if applicable) | No. | of new shares of issuer issued during the month pursuant thereto (D) | No. of new issued pure | shares of issue suant thereto a month | er which may be s at close of the | |
| 1). Pre-IPO Equity Incentive Plan | | | | 11 June 2021 | | 55,000 | | | 27,411,074 |

| 2. Type of shares issuable | Ordinary shares | Class of shares | Not a | Not applicable | | Shares issuable to be listed on SEHK | (Note 1) | Yes | |
|--|-----------------|-----------------|------------------|---|-------|---|------------------------|---|--------------------------------------|
| Stock code of shares issuable (if listed on SEHK) (Note 1) 01228 | | | | | | | | | |
| Description | | | | General Meeting approval date (if applicable) | No. (| of new shares of issuer issued during the month pursuant thereto (D) | No. of new issued purs | shares of issue suant thereto a month | er which may be s at close of the |
| 1). Post-IPO RSU Scheme | | | 18 November 2021 | | 0 | | | 0 | |

Total D (Ordinary shares):

55,000

(E). Other Movements in Issued Share Not applicable

| Total increase / decrease (-) in Ordinary shares during the month (i.e. Total of A to E) | 55,000 |
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|--|--------|

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations

| Not applic | ble | |
|------------|--|--------|
| Submitted | y: Dr. James Qun Xue | |
| Title: | Chairman | |
| | (Director, Secretary or other Duly Authorised Officer) | |
| | | |
| Notes | | |
| 1. | SEHK refers to Stock Exchange of Hong Kong. | |
| 2. | Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a republished under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, no further confirmation is required to be made in this return. | eturn |
| 3. | "Identical" means in this context: | |
| | . the securities are of the same nominal value with the same amount called up or paid up; | |
| | they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amou exactly the same sum (gross and net); and | int to |
| | . they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects. | |
| 4. | If there is insufficient space, please submit additional document. | |
| 5. | In the context of repurchase of shares: | |
| | . "shares issuable to be listed on SEHK" should be construed as "shares repurchased listed on SEHK"; and | |
| | . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares repurchased (if listed on SEHK)"; and | |
| | • "type of shares issuable" should be construed as "type of shares repurchased"; and | |
| | . "issue and allotment date" should be construed as "cancellation date" | |
| 6. | In the context of redemption of shares: | |
| | . "shares issuable to be listed on SEHK" should be construed as "shares redeemed listed on SEHK"; and | |
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- . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares redeemed (if listed on SEHK)"; and
- . "type of shares issuable" should be construed as "type of shares redeemed"; and
- . "issue and allotment date" should be construed as "redemption date"