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**ibotech 艾伯科技**  
**IBO TECHNOLOGY COMPANY LIMITED**  
**艾伯科技股份有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2708)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

**Placing Agent**



**Yuet Sheung International Securities Limited**

References are made to the announcements of IBO Technology Company Limited (the “**Company**”) dated 19 June 2023 and 3 July 2023 in respect of the Placing (the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

**COMPLETION OF THE PLACING**

The Board is pleased to announce that all Conditions have been fulfilled and completion of the Placing took place on 5 July 2023. 8,148,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$1.14 per Placing Share pursuant to the terms and conditions of the Placing Agreement (as amended and supplemented by the Supplemental Agreement).

The gross proceeds and net proceeds (after deducting the commission payable to the Placing Agent, professional fee and other related costs and expenses in relation to the Placing) from the Placing are approximately HK\$9.29 million and approximately HK\$9.03 million, respectively. The net Placing Price per Share, after deduction of the commission payable to the Placing Agent, professional fee and other related costs and expenses in relation to the Placing, is approximately HK\$1.108 per Share. The Company intends to use the net proceeds as follows: (i) approximately 40% or approximately HK\$3.61 million will be used for the Subscription; (ii) approximately 40% or approximately HK\$3.61 million will be used

to supplement cash flow of the Group in (a) purchase of inventories for the intelligent terminal products sales (approximately HK\$2.89 million); and (b) sales and services rendering related business expenses (approximately HK\$0.72 million); and (iii) approximately 20% or approximately HK\$1.81 million shall be applied for general working capital of the Group including but not limited to staff cost, rental expenses, legal and professional fees, other office overhead and general corporate purposes of the Group.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Placees and their respective ultimate beneficial owners are third parties independent of, not acting in concert and not connected with the Company or its connected persons. None of the Placees has become a substantial Shareholder upon completion of the Placing.

## EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the shareholding structure of the Company immediately before and after completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
<b>Director</b>				
Mr. Lai ( <i>Note</i> )	20,000,000	2.86%	20,000,000	2.82%
<b>Substantial Shareholder</b>				
Shine Well ( <i>Note</i> )	121,580,000	17.36%	121,580,000	17.16%
The Placees	—	—	8,148,000	1.15%
Other public Shareholders	<u>558,738,773</u>	<u>79.78%</u>	<u>558,738,773</u>	<u>78.87%</u>
<b>Total</b>	<u>700,318,773</u>	<u>100.00%</u>	<u>708,466,773</u>	<u>100.00%</u>

*Note:* Out of the 141,580,000 Shares, 20,000,000 Shares are wholly and beneficially owned by Mr. Lai, and the remaining 121,580,000 Shares are wholly and beneficially owned by Shine Well. The issued share capital of Shine Well is wholly and beneficially owned by Mr. Lai.

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 5 July 2023

*As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Yu Kin Keung, Mr. Liang Jun and Mr. Li Yang; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Jin Zi.*