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**LUYE PHARMA GROUP LTD.**

**绿叶制药集团有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 02186)**

**COMPLETION OF THE ISSUE OF US\$180,000,000 6.25 PER CENT.  
CONVERTIBLE BONDS DUE 2028**

Reference is made to the announcement (the “**Announcement**”) of Luye Pharma Group Ltd. (the “**Company**”) dated 28 June 2023 in relation to the issue of US\$180,000,000 6.25 per cent. convertible bonds due 2028 by the Company (the “**Bonds**”). Unless the context requires otherwise, capitalised terms used herein have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all conditions precedent to the issue of the Bonds as set out in the Subscription Agreement have been satisfied and that the issue of the Bonds has been successfully completed. The listing of, and permission to deal in, the Bonds on the Stock Exchange is expected to become effective on 7 July 2023.

The Board considers that the issue of the Bonds represents an opportunity to improve the liquidity position of the Group and to settle certain short term liabilities of the Group. The Board believes that the issue of the Bonds will improve the Group's debt maturity profile and finance Group's ongoing business development.

By Order of the Board  
**LUYE PHARMA GROUP LTD.**  
**Liu Dian Bo**  
*Chairman*

Hong Kong, 6 July 2023

*As at the date of this announcement, the executive directors of the Company are Mr. LIU Dian Bo, Mr. YANG Rong Bing, Mr. YUAN Hui Xian and Ms. ZHU Yuan Yuan; the non-executive directors of the Company are Mr. SONG Rui Lin and Mr. SUN Xin; and the independent non-executive directors of the Company are Mr. ZHANG Hua Qiao, Professor LO Yuk Lam, Mr. LEUNG Man Kit, Mr. CHOY Sze Chung Jojo and Ms. XIA Lian.*