Hangzhou SF Intra-city Industrial Co., Ltd.
杭州順豐同城實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9699)

INSIDE INFORMATION
POSITIVE PROFIT ALERT

This announcement is made by Hangzhou SF Intra-city Industrial Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the "**Period**") and other information currently available, the Group is expected to record a profit for the Period as compared to the consolidated net loss attributable to owners of the Company of approximately RMB144 million for the six months ended 30 June 2022, thereby achieving a turnaround from loss to profit.

The turnaround from loss to profit of the Group for the Period was mainly attributable to a sound growth in our revenue, increased order volume and improved business structure, which further enhanced the economies of scale of our networks; an efficient operational foundation driven by technologies, which improved operational quality and resource efficiency, thereby achieving a continuous improvement in gross margin ratio and expense ratio.

As the Group is still in the process of finalising the unaudited interim results of the Group for the Period, the information contained in this announcement is only based on the Board's preliminary assessment of the information currently available. Therefore, the actual results of the Group for the Period may differ from the information contained in this announcement. Further details of the Group's financial results and performance will be disclosed in the Company's interim results announcement for the Period, which is expected to be published at the end of August 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hangzhou SF Intra-city Industrial Co., Ltd.
CHAN Fei
Chairman

PRC, 7 July 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Sun Haijin, Mr. Chan Hey Man and Mr. Chen Lin, as executive Directors; Mr. Chan Fei, Mr. Xu Zhijun, Mr. Li Qiuyu and Mr. Han Liu, as non-executive Directors; and Mr. Chan Kok Chung, Johnny, Mr. Wong Hak Kun, Mr. Zhou Xiang and Ms. Huang Jing, as independent non-executive Directors.