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中国铁建
CRCC High-Tech Equipment Corporation Limited
中國鐵建高新裝備股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1786)

ANNOUNCEMENT

(1) RETIREMENT OF CHAIRMAN OF THE BOARD;
(2) APPOINTMENT OF CHAIRMAN OF THE BOARD; AND
(3) ADJUSTMENT TO THE COMPOSITION OF THE SPECIAL COMMITTEES
OF THE BOARD

The board of directors (the “**Board**”) of CRCC High-Tech Equipment Corporation Limited (the “**Company**”) announces the following changes to the Board of the Company:

I. RETIREMENT OF CHAIRMAN OF THE BOARD

The Board received a resignation letter from Mr. Liu Feixiang (“**Mr. Liu**”), an executive director of the Company, on 6 July 2023. Accordingly, due to his age, Mr. Liu resigned as an executive director, chairman of the Board, chairman of the strategy and investment committee, chairman of the nomination committee and member of the remuneration and evaluation committee of the Company. In accordance with the provisions of the articles of association of the Company, Mr. Liu’s resignation became effective from the date of receipt of his resignation letter by the Board on 6 July 2023.

The resignation of Mr. Liu will not result in the number of members of the Board of the Company falling below the statutory requirement and the Board will continue to operate normally. Mr. Liu confirmed that he had no disagreement with the Board, and there were no other matters in respect of his resignation from the above positions that need to be brought to the attention of the shareholders of the Company.

Mr. Liu has made significant contributions to the development of the Company through his diligent work and dedication to his duties and responsibilities during his term of office of the above positions. The Board hereby extends its sincere appreciation for the contributions made by Mr. Liu to the Company during his term of office.

II. APPOINTMENT OF CHAIRMAN OF THE BOARD

Following the retirement of Mr. Liu, Mr. Zhao Hui (“**Mr. Zhao**”), a non-executive director of the Company, has been appointed as the chairman of the third session of the Board of the Company for a term of office commencing from 7 July 2023 up to the expiry date of the term of the third session of the Board of the Company.

III. ADJUSTMENT TO THE COMPOSITION OF THE SPECIAL COMMITTEES OF THE BOARD

The Board also adjusted the composition of three special committees of the Board and decided not to adjust the composition of the audit and risk management committee of the Board. Composition of the special committees of the Board is set out as follows:

Strategy and Investment Committee of the Board

Chairman: Zhao Hui

Members: Wu Yuntian, Na Pengjie

Audit and Risk Management Committee of the Board

Chairman: Na Pengjie

Members: Wu Yuntian, Chu Ching

Nomination Committee of the Board

Chairman: Zhao Hui

Members: Wu Yuntian, Chu Ching

Remuneration and Evaluation Committee of the Board

Chairman: Chu Ching

Members: Zhao Hui, Na Pengjie

The term of office of the aforesaid members of the special committees of the Board shall commence from 7 July 2023 up to the expiry date of the term of the third session of the Board.

By Order of the Board
CRCC High-Tech Equipment Corporation Limited
Zhao Hui
Chairman

Kunming, the PRC, 7 July 2023

As at the date of this announcement, the Board of the Company comprises Mr. Tong Pujiang, Mr. Chen Yongxiang and Mr. Luo Jianli, as executive Directors; Mr. Zhao Hui and Mr. Bai Yunfei, as non-executive Directors; and Mr. Wu Yuntian, Mr. Na Pengjie and Ms. Chu Ching, as independent non-executive Directors.