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(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00598)

RESIGNATION AND APPOINTMENT OF DIRECTORS AND A SUPERVISOR

RESIGNATION OF DIRECTORS AND A SUPERVISOR

The board of directors (the “**Board**”) of Sinotrans Limited (the “**Company**”) was notified recently that:

(i) Mr. Feng Boming (“**Mr. Feng**”), the chairman and non-executive director of the Company, tendered his resignation to the Board and resigned as the chairman of the Board and the non-executive director of the Company with effect from 7 July 2023 due to his work re-allocation. Accordingly, Mr. Feng will also cease to be the chairman of the Strategy Committee and the member of the Nomination Committee of the Company.

(ii) Mr. Song Dexing (“**Mr. Song**”), the vice chairman and non-executive director of the Company, tendered his resignation to the Board and resigned as the vice chairman of the Board and the non-executive director of the Company with effect from 7 July 2023 due to his work re-allocation. Accordingly, Mr. Song will also cease to be the member of the Strategy Committee of the Company.

(iii) Mr. Jiang Jian (“**Mr. Jiang**”), the non-executive director of the Company, tendered his resignation to the Board and resigned as the non-executive director of the Company with effect from 7 July 2023 due to his work re-allocation.

(iv) Mr. Kou Suiqi (“**Mr. Kou**”), the supervisor of the Company, has tendered his resignation to the supervisory committee of the Company (the “**Supervisory Committee**”) and resigned as the supervisor of the Company with effect from 7 July 2023 due to his work re-allocation.

Each of Mr. Feng, Mr. Song, Mr. Jiang and Mr. Kou has confirmed that, he does not have any disagreement with the Company, the Board and the Supervisory Committee, and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

According to the Company Law of the People's Republic of China and other relevant laws and regulations, the resignation of Mr. Feng, Mr. Song and Mr. Jiang will not cause the number of the

Board members to be lower than the quorum, and will not affect the normal operation of the Board and the Company; and the resignation of Mr. Kou will not cause the number of Supervisory Committee members to be lower than the quorum and will not affect the normal operation of the Supervisory Committee and the Company.

The Board and the Supervisory Committee would like to express their sincere gratitude and appreciation to Mr. Feng, Mr. Song, Mr. Jiang and Mr. Kou for their contribution to the Company during their tenure of service in the Company.

APPOINTMENT OF DIRECTORS AND A SUPERVISOR

On 7 July 2023, the Board approved the proposed appointment of Mr. Wang Xiufeng (“**Mr. Wang**”), Mr. Yu Zhiliang (“**Mr. Yu**”) and Mr. Tao Wu (“**Mr. Tao**”) as non-executive directors of the Company, and their proposed term of office will be from the date of approval by the shareholders of the Company at the extraordinary general meeting to the expiration date of the third session of the Board. The change in the membership of the four committees under the Board will be determined after the effectiveness of the appointment of new directors as and when appropriate.

On the same day, the Supervisory Committee approved the proposed appointment of Mr. Fu Bulin (“**Mr. Fu**”) as the supervisor of the Company, and his proposed term of office will be from the date of approval by the shareholders of the Company at the extraordinary general meeting to the expiration date of the third session of the Board.

The biographical details of the above-mentioned candidates for the directors and the supervisor of the Company are set out as follows:

Wang Xiufeng, aged 53, is Vice President of China Merchants Group Limited. He is a senior accountant and a senior engineer, graduated from the Northeastern University with a bachelor degree in Industrial Accounting and then obtained a master’s degree in Business Administration from Tsinghua University. From November 2018 to August 2021, Mr. Wang has served as Chairman of China Merchants Expressway Network & Technology Holdings Co., Ltd. (Stock code: SZ001965). Mr. Wang has been serving as Chief Executive Officer and Vice Chairman of China Merchants Port Group Co., Ltd. (Stock code: SZ001872) since August 2021, and served as Executive Director and Managing Director of China Merchants Port Holdings Company Limited (Stock code: HK00144) from August 2021 to November 2021, and Vice Chairman and Chief Executive Officer since November 2021. Besides, Mr. Wang has been serving as Director of Liaoning Port Group Limited since October 2021, Directors of China Merchants Taipingwan Development & Investment Co., Ltd and China Merchants Northeast Asia Development & Investment Co., Ltd. since February 2022, and Vice Chairman of Shanghai International Port (Group) Co., Ltd. (Stock code: SZ600018) since June 2022.

Yu Zhiliang, aged 54, is the professional external Director appointed by China Merchants Group Limited. Mr. Yu is a senior engineer, and graduated from South China University of Technology with a doctorate degree in Management. Mr. Yu has successively served as Director of the Planning and Development Division of the State-owned Assets Supervision and Administration Commission of Guangdong Province, Deputy General Manager of Guangdong Steel Group Company Limited,

Director, General Manager and Chairman of Guangdong Guangye Assets Management Company Limited, Chairman of Guangdong Guangye Group Company Limited. From January 2019 to December 2020, Mr. Yu has served as Head of the Environmental Industry Preparatory Division (with Head of Department ranking) of China Merchants Group. From December 2020 to June 2023, Mr. Yu has served as Vice President (with President ranking) of China Merchants Industry Holdings Co., Ltd. Mr. Yu has been serving as the Chairman of the Board and Chief Executive Officer of CMIC Ocean En-Tech Holding Co., Ltd. (Stock code: HK00206) since December 2022.

Tao Wu, aged 56, is the professional external Director appointed by China Merchants Group Limited. Mr. Tao graduated from Southwestern University of Finance and Economics with a bachelor degree in Economics. Mr. Tao has served as Assistant General Manager and Deputy General Manager of Finance Department of China Merchants Shekou Industrial Zone Co., Ltd., Deputy General Manager, Senior Deputy General Manager of Capital Department of China Merchants Shekou Industrial Zone Holdings Co., Ltd. (Stock code: SZ001979). From November 2016 to January 2019, Mr. Tao successively served as General Manager of Finance & Planning Department, Finance Department and Capital Department of China Merchants Financial Leasing Co., Ltd. Mr. Tao has served as Deputy Chief Financial Officer from January 2017 to January 2019 and Chief Financial Officer from February 2019 to June 2023 of China Merchants Financial Leasing Co., Ltd.

Fu Bulin, aged 52, is Deputy Head of Audit Department of China Merchants Group Limited. Mr. Fu is an intermediate accountant, and graduated from Shanghai Maritime University majoring in accounting with a bachelor degree in Economics, and then obtained an MBA degree from the University of South Australia. From July 1995 to September 2021, Mr. Fu successively served as Head of Accounting Section of China Merchants Zhangzhou Development Zone Co., Ltd., and Deputy Head, Manager, Senior Manager, Assistant General Manager of Audit Department, Assistant General Manager of Risk Management Department, and Deputy Head of Audit Center of China Merchants Group Limited. Mr. Fu has been serving as Supervisor of China Merchants Sharing Service Co., Ltd. since April 2021, Supervisor of China Merchants Port Group Co., Ltd. (Stock code: SZ001872) since April 2022, Supervisor of China Merchants Investment Development Co., Ltd. since October 2022 and Supervisor of China Yangtze Shipping Group Co., Ltd. since June 2023.

Each of Mr. Wang, Mr. Yu, Mr. Tao and Mr. Fu has confirmed that, save as disclosed in this announcement, as at the date of this announcement (i) he did not hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) he is not related to any director, senior management or substantial or controlling shareholders of the Company; (iii) he does not hold any position in the Company or any of its subsidiaries; and (iv) he does not have nor is deemed to have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). The Company will enter into a service contract with Mr. Wang, Mr. Yu, Mr. Tao and Mr. Fu respectively, after their appointments become effective upon the approval at the extraordinary general meeting of the Company, while they will not be entitled to any emoluments as a director or a supervisor of the Company.

Save as disclosed in this announcement, there is no other information relating to the appointment of

Mr. Wang, Mr. Yu, Mr. Tao and Mr. Fu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there are no other matters that need to be brought to the attention of the shareholders of the Company.

A circular of the extraordinary general meeting containing, details of the aforementioned proposed appointment of the directors and the supervisor, will be despatched to the shareholders of the Company as soon as practicable as required under the Listing Rules and the articles of association of the Company.

By order of the Board
Sinotrans Limited
Li Shichu
Company Secretary

Beijing, 7 July 2023

As at the date of this announcement, the board of directors of the Company comprises Song Rong (executive director), Deng Weidong (non-executive director), Luo Li (non-executive director), Jerry Hsu (non-executive director), and four independent non-executive directors, namely Wang Taiwen, Meng Yan, Song Haiqing and Li Qian.