

7 July 2023

Privatisation by way of merger

Disclosure of dealings in the shares of Poly Culture Group Corporation Limited – H Shares

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|--------------|--------------|------------------------|-------------------------|------------------------|---|---|
| Li ShuMing | 28 June 2023 | Sale | 401,800 | \$8.4502 | 6,615,000 | 7.3953% |

End

Note:

Li ShuMing is a Class (6) associate connected with the Offeree company.

Dealings were made for his own account.

The disclosure form was received by the Executive on 7 July 2023.