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CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The board (“**Board**”) of directors (“**Directors**”) of Tai United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes with effect from 15 July 2023:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE REMUNERATION COMMITTEE, THE NOMINATION COMMITTEE AND THE AUDIT COMMITTEE

Mr. Tang King Shing (“**Mr. Tang**”) has resigned as an independent non-executive Director and a member of each of the remuneration committee, nomination committee and audit committee of the Company with effect from 15 July 2023 in order to devote more time to his personal and other business commitments.

Mr. Tang has confirmed that he has no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE REMUNERATION COMMITTEE, THE NOMINATION COMMITTEE AND THE AUDIT COMMITTEE

Mr. Leung Ting Yuk (“**Mr. Leung**”) has been appointed as an independent non-executive Director and a member of each of the remuneration committee, nomination committee and audit committee of the Company with effect from 15 July 2023.

The biographical details of Mr. Leung are set out below:

Mr. Leung, aged 48, obtained a bachelor's degree of commerce with major in accounting from University of Wollongong, Australia. Mr. Leung is a member of the Certified Practicing Accountants, Australia and the Hong Kong Institute of Certified Public Accountants. Mr. Leung has over 19 years of experience in financial management, accounting and auditing.

Mr. Leung is an independent non-executive director of Yanchang Petroleum International Limited (stock code: 346) since December 2009, Most Kwai Chung Limited (stock code: 1716) since March 2018 and Xinyi Energy Holdings Limited (stock code: 3868) since November 2018, all of which are listed on the Main Board of Stock Exchange.

Mr. Leung has entered into an appointment letter with the Company for an initial term of one year commencing from 15 July 2023. His appointment shall be subject to retirement by rotation and re-election as stipulated in the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). Mr. Leung is entitled to a remuneration of HK\$25,000 per month which has been determined by reference to his qualification, duties and responsibilities with the Company, the Company's performance and the prevailing market conditions.

As at the date of this announcement, Mr. Leung is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). As at the date of this announcement, save as disclosed above, (i) Mr. Leung has not held any directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) he does not hold any other positions with members of the Group; (iii) Mr. Leung does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them under the Listing Rules) of the Company; and (iv) there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Leung.

The Board would like to express its sincere gratitude to Mr. Tang for his valuable contribution to the Company during his tenure of office as an independent non-executive Director and express its warmest welcome to Mr. Leung for joining the Board.

By order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman and Chief Executive Officer

Hong Kong, 7 July 2023

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wang Hongfang

(Chairman and Chief Executive Officer)

Mr. Zheng Yuchun *(Executive President)*

Independent non-executive Directors:

Dr. Gao Bin

Ms. Liu Yan

Mr. Tang King Shing