

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED

亞洲聯網科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 679)

SUPPLEMENTAL ANNOUNCEMENT

IN RELATION TO

2022 ANNUAL REPORT

Reference is made to the annual report of Asia Tele-Net and Technology Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2022 (the “**2022 Annual Report**”).

The Company has disclosed on page 4 and 5 of the 2022 Annual Report that, as of 31 December 2022, it had investments in listed securities at a total fair value of approximately HK\$170,463,000 and has earned a total dividend income of approximately HK\$11,940,000 during the year ended 31 December 2022 from these investments.

The Company would like to provide further information in respect of its investment in China Mobile Ltd. (“**China Mobile**”), which was an investment in an investee company with a value of 5% or more of the Group’s total assets as at 31 December 2022.

The principal business of China Mobile is the provision of communication and information services. As of 31 December 2022, the Group held 2,000,000 shares in China Mobile which represented approximately 0.01% of the total issued shares of China Mobile and approximately 5.72% of the Group’s total assets. During the year, the Group acquired a total of 2,500,000 shares of China Mobile by batches and disposed of 500,000 shares of China Mobile. The net investment cost was HK\$102,739,000. The fair value change of approximately HK\$2,401,000 represented a realised fair value gain from the disposal of approximately HK\$1,841,000 and unrealised fair value gain of approximately HK\$560,000. The Group received a dividend of approximately HK\$8,334,000 during the year ended 31 December 2022. China Mobile’s revenue has grown steadily from approximately RMB 737,819 million in year 2018 to RMB 937,259 million in 2022. For each financial year in the last five years, its net profit after taxes was over RMB 100,000 million. Solid financial performance has demonstrated the strength of its management team. The dividend payout ratio was 67% in 2022. The management of China Mobile has publicly committed to increase the dividend payout to 70% for 2023. The board of directors of the Company believes that the investment in China Mobile will bring steady income to the Group.

The Group's investment strategy is to pursue a balanced approach in exploring favourable short-term and long-term investments to, including but not limited to, (a) build a diversified portfolio which can deliver steady income to the Group; (b) offer potential capital gain and (c) invest in sector(s) with long term potential growth. The Group will strive to deliver a diversified investment portfolio which offers potential growth while maintaining a relatively prudent capital management approach.

The additional information above does not affect other information contained in the 2022 Annual Report, and the contents of the 2022 Annual Report remain unchanged.

By Order of the Board

Asia Tele-Net and Technology Corporation Limited

Lam Kwok Hing M.H., J.P.

Chairman and Managing Director

Hong Kong, 7 July 2023

As at the date of this announcement, the executive directors of the Company are Messrs. Lam Kwok Hing M.H., J.P. and Nam Kwok Lun, and the independent non-executive directors are Messrs. Cheung Kin Wai, Ng Chi Kin, David and Hong Hui Long.

** For identification purpose only*