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## **NOTICE OF BENCHMARK EVENT**

**CHINA MINSHENG BANKING CORP., LTD.,  
HONG KONG BRANCH  
(the “Issuer”)**



**中國民生銀行股份有限公司  
CHINA MINSHENG BANKING CORP., LTD.**

*(A joint stock limited company incorporated in the People’s Republic of China with limited liability)*

**(the “Bank”)  
(Stock Code: 01988)**

**U.S.\$500,000,000 Floating Rate Notes due 2023 (the “Notes”)  
(Stock Code: 40428)**

**under the U.S.\$5,000,000,000 Medium Term Note Programme (the “Programme”)**

Reference is made to the announcement made by the Issuer and the Bank dated 22 October 2020 in relation to the Notes. Capitalised terms used in this announcement shall have the same meanings as those defined in the Terms and Conditions of the Notes (as defined below).

The Issuer notes the announcement by the United Kingdom Financial Conduct Authority that 3 months USD LIBOR will no longer be representative after 30 June 2023.

Pursuant to the terms and conditions of the Notes set out in the offering circular dated 15 October 2020 in relation to the Programme as supplemented by the pricing supplement dated 16 October 2020 in relation to the Notes (together, the “**Terms and Conditions of the Notes**”), the Issuer has determined that a Benchmark Event has occurred in relation to the relevant Reference Rate applicable to the Notes, being 3 months USD LIBOR.

Consequently, after careful consideration by the Issuer, pursuant to the Terms and Conditions of the Notes, the Rate of Interest applicable to the next succeeding Interest Period beginning on (and including) 22 July 2023 and ending on (but excluding) 22 October 2023, subject to adjustment in accordance with the Modified Following Business Day Convention, shall be equal to the Rate of Interest last determined in relation to the Notes in respect of the preceding Interest Period.

7 July 2023

*As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Zheng Wanchun and Mr. Yuan Guijun; the Non-Executive Directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the Independent Non-Executive Directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Qu Xinjiu.*