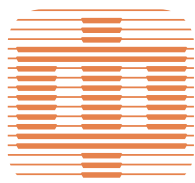


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**CHAMPION TECHNOLOGY HOLDINGS LIMITED**  
**冠軍科技集團有限公司**

*(Continued in Bermuda with limited liability)*

**(Stock Code: 92)**

**DISCLOSEABLE TRANSACTION**  
**COMPLETION OF DISPOSAL OF ENTIRE EQUITY**  
**INTEREST IN TARGET COMPANY**

Reference is made to the announcement of the Company dated 30 June 2023 (the “**Announcement**”) in relation to the disposal of the entire equity interest in 北京明信智聯技術有限公司 (Beijing Mingxin Zhilian Technology Co., Ltd.\*) (the “**Target Company**”) by the Company. All capitalised terms shall be as defined in the Announcement, unless otherwise specified herein.

The Board is pleased to announce that (1) the condition precedent under the Equity Transfer Agreement had been fulfilled and Completion took place on 30 June 2023; (2) the first installment of the consideration under the Equity Transfer Agreement of RMB2 million was received by the Vendor on 30 June 2023; and (3) the registration of the equity transfer in the Target Company with the local market supervision department was completed on 4 July 2023.

Upon Completion, the Group no longer has any equity interest in the Target Company and the financial results, assets and liabilities of the Target Company are no longer consolidated into the financial statements of the Group.

By Order of the Board  
**CHAMPION TECHNOLOGY HOLDINGS LIMITED**  
**Wong Man Winny**  
*Chairperson*

Hong Kong, 7 July 2023

*As at the date of this announcement, the executive director of the Company is Ms. Wong Man Winny; the non-executive directors of the Company are Mr. Liu Ka Lim and Ms. To Yin Fong Cecilica; and the independent non-executive directors of the Company are Mr. Leung Man Fai, Mr. Chan Yik Hei and Mr. Wong Yuk Man Edmand.*

\* *For identification purposes only*