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*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 06626)**

## **CHANGE OF CHIEF FINANCIAL OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Yuexiu Services Group Limited (the “**Company**”, and its subsidiaries, the “**Group**”) hereby announces that Mr. Chen Dongpeng (“**Mr. Chen**”) will cease to act as the chief financial officer of the Company (“**CFO**”) with effect from 7 July 2023 and will be re-designated as the head of merger and acquisitions of the Group. Mr. Chen confirmed that he has no disagreement with the Board and there are no matters relating to his cessation to act as the CFO that need to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is pleased to announce that Ms. Li Huiting (“**Ms. Li**”) has been appointed as the CFO with effect from 7 July 2023.

Biographical details of Ms. Li are summarised as follows:

Ms. Li, aged 44, has over 10 years of finance management experience in Yuexiu Property Company Limited (越秀地產股份有限公司) (“**Yuexiu Property**”), a company listed on the Main Board of the Stock Exchange (stock code: 123) and a controlling Shareholder, prior to joining the Group.

From August 2001 to January 2008, Ms. Li worked in the audit department of Guangzhou office of PricewaterhouseCoopers (as it then was) with her last position as an audit manager. Ms. Li joined the finance department of Yuexiu Property in November 2008 as a finance manager, and was promoted as the deputy general manager of finance department in August 2016. Since May 2021, she has served as the general manager of the finance management centre of Yuexiu Property, responsible for various functions such as financial reporting and data control, financing and capital management, as well as budgetary and tax planning.

Ms. Li obtained a bachelor's degree in literature majoring in English (international commerce) from Guangdong University of Foreign Studies\* (廣東外語外貿大學) in the PRC in June 2001. She has been a certified public accountant of The Chinese Institute of Certified Public Accountants\* (中國註冊會計師協會) (the "Institute") since December 2003 and a non-practising member of the Institute since January 2010.

Ms. Li will continue in her current role as general manager of the finance management centre of Yuexiu Property and devote 20% of her time to her current role, and 80% of her time to her new role as the CFO. Ms. Li has entered into a service contract with the Company and she will receive emoluments of RMB1,200,000 per annum under the service contract which was determined by the Board after taking into account Ms. Li's background, experience, qualifications, her part-time role in Yuexiu Property and prevailing market rates. Ms. Li will also be entitled to receive a discretionary performance bonus as may be determined by the Board in relation to her services rendered to the Group.

The Board considers that Ms. Li's role in Yuexiu Property will enable her to efficiently and effectively coordinate the business dealings and transactions between the Company and Yuexiu Property. All connected transactions between Yuexiu Property and the Company will be subject to the usual internal control governance and legal requirements. The Board will continue to diligently monitor such transactions to ensure that the interests of the Shareholders are safeguarded.

By order of the Board of  
**Yuexiu Services Group Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 7 July 2023

*As at the date of this announcement, the Board comprises:*

*Executive Directors* : ZHANG Jianguo, MAO Liangmin and ZHANG Jin

*Non-executive Directors* : LIN Feng (Chairman), YAO Xiaosheng and YANG Zhaoxuan

*Independent non-executive Directors* : HUNG Shing Ming, HUI Lai Kwan and CHAN Yuen Hang  
*Kenneth*

\* *for identification purpose only*