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Yues International Holdings Group Limited

樂氏國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Grand China Securities Limited

References are made to the announcement (the “**Announcement**”) of Yues International Holdings Group Limited (the “**Company**”) dated 12 June 2023 in relation to the Placing of up to 176,880,000 Placing Shares under general mandate. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement had been fulfilled and the Completion took place on 7 July 2023. An aggregate of 176,880,000 Placing Shares have been placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.196 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 15.50% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion.

To the best of the Directors’ knowledge, information and belief and after having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder (as defined under the Listing Rules) upon the Completion.

The net proceeds from the Placing (after deduction of the placing commission in respect of the Placing and other related expenses including, among others, the professional fees) amounted to approximately HK\$34.15 million, representing a net issue price of approximately HK\$0.193 per Placing Share. The Company intends to apply the entire net proceeds for the development of the Intelligent Logistics Services Business.

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best knowledge, information and belief of the Directors and based on the disclosure of interest notice filed by the substantial shareholder, the table below sets out the changes in the shareholding structure of the Company immediately before and after the Completion:

Shareholders	Immediately before the Completion		Immediately after the Completion	
	<i>No. of Shares</i>	<i>Approximate % of total issued Shares</i>	<i>No. of Shares</i>	<i>Approximate % of total issued Shares</i>
Portree Wealth Limited	166,700,000	17.28	166,700,000	14.61
Public				
— Placees	—	—	176,880,000	15.50
— Other public shareholders	<u>797,700,000</u>	<u>82.72</u>	<u>797,700,000</u>	<u>69.89</u>
Total	<u>964,400,000</u>	<u>100.00</u>	<u>1,141,280,000</u>	<u>100.00</u>

By order of the Board
Yues International Holdings Group Limited
Le Kang
Chairman

Hong Kong, 7 July 2023

As at the date of this announcement, the Board consists of five executive Directors, Mr. Le Kang, Mr. Li Jiahao, Mr. Li Jiali, Mr. Song Ruipeng and Mr. Du Yingyou; and four independent non-executive Directors, Mr. Yu Chun Man, Mr. Lau Wai Piu Patrick, Dr. Wang Yi and Mr. Chan Koon Yung.