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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Code: 3866)

**ANNOUNCEMENT
NOMINATION OF EXECUTIVE DIRECTOR AND
INDEPENDENT NON-EXECUTIVE DIRECTOR**

NOMINATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board of Directors**”) of Bank of Qingdao Co., Ltd. (the “**Bank**”) considered and approved the relevant resolution on 7 July 2023 and agreed to nominate Ms. Chen Shuang (“**Ms. Chen**”) as a candidate for executive director under the eighth session of the Board of Directors, and to propose the appointment of Ms. Chen as the member of each of the Related Party Transactions Control Committee and the Network Security and Information Technology Committee under the eighth session of the Board of Directors. After Ms. Chen is elected as an executive director of the Bank at the general meeting, her qualification for office is subject to the approval of the Qingdao Office of the China Banking and Insurance Regulatory Commission (the “**Qingdao Office of CBIRC**”) and her term of office shall commence from the date of approval on her qualification by the regulatory authority until the expiry of the term of office of the eighth session of the Board of Directors. Ms. Chen’s appointment to the relevant position of the above-mentioned special committees of the Board of Directors shall become effective from the date of approval on her qualification for office by the Qingdao Office of CBIRC.

The biographical details of Ms. Chen which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) are set out as follows:

Ms. Chen Shuang, born in January 1968, holds a master’s degree of arts majoring in English language and literature of Shanghai International Studies University as well as a master’s degree of science majoring in financial investment of the University of Edinburgh in the United Kingdom.

Ms. Chen worked at China CITIC Bank (formerly known as “CITIC Industrial Bank”) from April 1992 to January 2007. From April 1992 to September 1995, she sequentially served as an employee of the trade clearing department of China CITIC Bank Qingdao Branch. From September 1995 to March 2002, she sequentially served as a deputy general manager of the trade clearing department, an assistant to the president and the vice president of China CITIC Bank Qingdao Sifang Branch. From March 2002 to January 2007, she sequentially served as vice general manager of the business department, the general manager of the international business department and the general manager of the fund and capital market department of China CITIC Bank Qingdao Branch; Ms. Chen joined the Bank in January 2007, and sequentially served as an assistant to the president and vice president of the Bank.

The Bank will enter into a service contract with Ms. Chen. During her tenure as an executive director of the Bank, the remuneration shall be determined in accordance with the administrative measures on the remuneration and performance of senior management of the Bank, which mainly consists of basic remuneration, performance-based remuneration, welfare income, etc. Among which, the performance-based remuneration shall be determined according to the completion of the Bank's performance and the individual's annual assessment results and be paid upon consideration and approval by the Board of Directors. Ms. Chen will not receive additional director allowance from the Bank for serving as an executive director of the Bank.

Save as disclosed above, Ms. Chen has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years, nor held any other position in the Bank or its subsidiaries. She does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Bank. As at the date of this announcement, Ms. Chen held 455,000 A shares of the Bank. Save as disclosed above, Ms. Chen does not have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Ms. Chen does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor any matters that are required to be disclosed under the above-mentioned rules at present or in the past. Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

NOMINATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors considered and approved the relevant resolution on 7 July 2023 and agreed to nominate Mr. Du Ning ("**Mr. Du**") as a candidate for independent non-executive director of the eighth session of the Board of Directors, and to propose the appointment of Mr. Du as the chairman of the Network Security and Information Technology Committee, a member of the Remuneration Committee, a member of the Nomination Committee and a member of the Related Party Transactions Control Committee under the eighth session of the Board of Directors. After Mr. Du Ning is elected as an independent non-executive director of the Bank at the general meeting, his qualification for office is subject to the approval of the Qingdao Office of CBIRC and his term of office shall commence from the date of approval on his qualification by the regulatory authority until the expiry of the term of office of the eighth session of the Board of Directors. Mr. Du's appointment to the relevant position of the above-mentioned special committees of the Board of Directors shall become effective from the date of approval on his qualification for office by the Qingdao Office of CBIRC.

The biographical details of Mr. Du which are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules are set out as follows:

Mr. Du Ning, born in July 1977, obtained a master's degree in software engineering from Peking University. He is a senior engineer.

Mr. Du worked at the People's Bank of China from August 2000 to June 2018, and sequentially served as deputy branch head of the general office and branch manager of the department of science and technology, etc.; from June 2018 to October 2019, he served as a partner and executive vice president of Beijing Fourth Paradigm Technology Co., Ltd.; from November 2019

to December 2020, he served as the president of Huakong TsingJiao Information Science (Beijing) Limited. He has served as the chief executive officer of Regtek (Beijing) Technologies Co., Ltd. since July 2021.

The Bank will enter into a service contract with Mr. Du. During his tenure as an independent non-executive director of the Bank, Mr. Du will receive independent non-executive director allowance of RMB120,000 per year and a subsidy of RMB5,000 for each meeting attended. These allowance and subsidy are determined in accordance with applicable laws, regulations and relevant remuneration policy of the Bank. Apart from the aforesaid allowance and subsidy, Mr. Du will not receive any other remuneration from the Bank.

Save as disclosed above, Mr. Du has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years, nor held any other position in the Bank or its subsidiaries. He does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Bank nor any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Bank believes that Mr. Du meets the independence requirements set out in Rule 3.13 of the Listing Rules.

Save as disclosed in this announcement, Mr. Du does not have any other information that is required to be disclosed under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor any other matters that are required to be disclosed under the above-mentioned rules at present or in the past. Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Bank.

GENERAL INFORMATION

The Bank will convene an extraordinary general meeting to approve the nomination of the above-mentioned executive director and independent non-executive director. A circular containing, among other things, details of the above matters, together with a notice of the convening of the extraordinary general meeting, will be dispatched to the shareholders of the Bank in due course as reasonably practicable.

By order of the Board
Bank of Qingdao Co., Ltd.*
Jing Zailun
Chairman

Qingdao, Shandong Province, the PRC
7 July 2023

As at the date of this announcement, the Board of Directors comprises Mr. Jing Zailun, Mr. Wu Xianming and Mr. Liu Peng as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita and Mr. Deng Youcheng as non-executive directors; Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Xing Lecheng, Mr. Zhang Xu, and Mr. Cheung Man Chor, Elton as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*