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We have one class of shares, and each holder of our shares is entitled to one vote per share. As the Alibaba Partnership’s director nomination rights are categorized as a weighted voting rights structure (the “**WVR structure**”) under the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, we are deemed as a company with a WVR structure. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a WVR structure. Our American depositary shares, each representing eight of our shares, are listed on the New York Stock Exchange in the United States under the symbol BABA.



Alibaba Group Holding Limited
阿里巴巴集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9988 (HKD Counter) and 89988 (RMB Counter))

VOLUNTARY ANNOUNCEMENT
ANT GROUP PROPOSES SHARE REPURCHASE

Alibaba Group Holding Limited (“**Alibaba Group**”) has received notice from Ant Group Co. Ltd. (“**Ant Group**”), an unconsolidated related party in which Alibaba Group holds 33% of the equity interest, of a shareholder meeting to approve, among other things, a proposal by Ant Group to repurchase from all of its shareholders up to 7.6% of its equity interest at a price that represents a valuation of Ant Group of approximately RMB567.1 billion (approximately US\$78.48 billion*). We understand that the repurchased shares will be transferred into Ant Group’s employee incentive plans. Alibaba Group is considering whether or not to participate in the proposed share repurchase.

Shareholders and potential investors should exercise caution when dealing in the Company's securities.

*The translation of Renminbi to U.S. dollars was made at RMB7.2258 to US\$1, the Central Parity Rate published by China Foreign Exchange Trade System & National Interbank Funding Center of the People’s Bank of China on June 30, 2023.

By order of the Board
Alibaba Group Holding Limited
Kevin Jinwei ZHANG
Secretary

Hong Kong, July 9, 2023

As at the date of this announcement, our board of directors comprises Mr. Daniel Yong ZHANG as the chairman, Mr. Joseph C. TSAI, Mr. J. Michael EVANS and Ms. Maggie Wei WU as directors, and Mr. Jerry YANG, Ms. Wan Ling MARTELLO, Mr. Weijian SHAN, Ms. Irene Yun-Lien LEE, Mr. Albert Kong Ping NG and Mr. Kabir MISRA as independent directors.