
FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements that are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to:

- our business and operating strategies and plans for the development of existing and new businesses, ability to implement such strategies and plans and expected time;
- our newly signed contract value and backlog;
- our financial position;
- our dividend policy;
- our ability to cut costs;
- the regulatory environment of the heat services, construction and engineering services and energy management contract industries in the PRC, overall industry outlook and competitive environment;
- the development of the capital market;
- certain statements in the sections entitled “Risk factors”, “Industry overview”, “Regulatory overview”, “Business”, “Financial information”, “Relationship with our Controlling Shareholders” and “Future plans and [REDACTED]” with respect to interest rate trends, exchange rates, prices, volumes, operations, margins, risk management and overall market trends;
- developments and competition in the PRC and global heat service and construction, maintenance and design services industries; and
- general economic conditions.

The words “aim”, “anticipate”, “believe”, “intend”, “continue”, “could”, “estimate”, “expect”, “going forward”, “propose”, “may”, “ought to”, “plan”, “potential”, “speculate”, “forecast”, “arrange”, “seek”, “should”, “target”, “will”, “might” and the negatives of these terms and other similar expressions, as they relate to us, identify a number of these forward-looking statements. Such statements reflect the current views of our management with respect to future events and are subject to certain risks, uncertainties and assumptions, including risk factors as set out in this document. Subject to the requirements of applicable laws, rules and regulations, we do not have any obligation and do not intend to update or otherwise revise the forward-looking statements in this document, whether as a result of new information, future events or otherwise. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove to be incorrect, our financial position may be adversely affected and may vary materially from those described herein as anticipated believed, estimated or expected. Accordingly, such statements are not a guarantee of future

FORWARD-LOOKING STATEMENTS

performance and you should not place undue reliance on such forward-looking information. Subject to the requirements of applicable laws, rules and regulations, we do not have any obligation to publicly update or revise the forward-looking statements in this document, whether as a result of new information, future events or otherwise. All forward-looking statements contained in this document are qualified by reference to this cautionary statement.

In this document, statements of or references to our intentions or that of any of our Directors are made as at the date of this document. Any such intentions may change in light of future developments.