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**CGN NEW ENERGY HOLDINGS CO., LTD.**

**中國廣核新能源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1811)**

**Announcement  
Trading Update  
Power Generation For June 2023**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,572.7GWh for the month of June 2023, representing a decrease of 6.6% compared with the corresponding period of 2022. In particular, power generation of PRC wind projects decreased by 6.8%, power generation of PRC solar projects increased by 5.8%, power generation of PRC cogen and gas-fired projects decreased by 0.6%, power generation of PRC hydro projects decreased by 67.8% and power generation of Korea projects decreased by 3.9%. For the six months ended 30 June 2023, the accumulated power generation of the Group of this year amounted to 10,140.6GWh, representing an increase of 6.6% compared with the corresponding period of 2022. In particular, power generation of PRC wind projects increased by 16.7%, power generation of PRC solar projects increased by 0.7%, power generation of PRC cogen and gas-fired projects increased by 3.5%, power generation of PRC hydro projects decreased by 66.9% and power generation of Korea projects increased by 0.1%.

Details of the power generation of the Group for June 2023 (with corresponding period of 2022) are set out as follows:

	Power generation for June 2023 (GWh)	Power generation for June 2022 (GWh)	Year-on-year percentage change for June (%)	Accumulated power generation for the six months ended 30 June 2023 (GWh)	Accumulated power generation for the corresponding period of 2022 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	773.3	830.0	(6.8) <sup>1</sup>	5,601.1	4,800.1	16.7
PRC solar projects	156.1	147.6	5.8	848.1	841.8	0.7
PRC cogen and gas-fired projects	31.7	31.9	(0.6)	153.8	148.6	3.5
PRC hydro projects	18.2	56.5	(67.8) <sup>2</sup>	94.3	284.9	(66.9)
Korea projects	593.4	617.5	(3.9)	3,443.3	3,441.6	0.1
<b>Total</b>	<b>1,572.7</b>	<b>1,683.5</b>	<b>(6.6)</b>	<b>10,140.6</b>	<b>9,517.0</b>	<b>6.6</b>

1: Power generation experienced a year-on-year decrease in June 2023 due to subtropical high pressure, which resulted in lower average wind speed in June 2023 compared with the same period last year.

2: The cooperation of a 54,000 kW hydro project in Guangxi expired in September 2022 and the project was handed over to the local partner for operation and management. As a result, the power generation experienced a year-on-year decrease in June 2023.

*Note:* Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for June 2023 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**CGN New Energy Holdings Co., Ltd.**  
**Zhang Zhiwu**  
*Chairman, President and Executive Director*

Hong Kong, 10 July, 2023

*As at the date of this announcement, the Board comprises seven Directors, namely:*

- Chairman, President and  
Executive Director* : *Mr. Zhang Zhiwu*
- Non-executive Directors* : *Mr. Wang Hongxin,  
Mr. Chen Xinguo and  
Mr. Bian Shuming*
- Independent Non-executive Directors* : *Mr. Wang Minhao,  
Mr. Yang Xiaosheng and  
Mr. Leung Chi Ching Frederick*