

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in **Channel Micron Holdings Company Limited**, you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or the transferee(s) or to the bank, stockbroker or licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or the transferee(s).

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Channel Micron Holdings Company Limited

捷心隆控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 2115)

PROPOSED CHANGE OF COMPANY NAME AND NOTICE OF THE EXTRAORDINARY GENERAL MEETING

The notice convening the virtual Extraordinary General Meeting of Channel Micron Holdings Company Limited to be held on Monday, 31 July 2023 at 10:00 a.m. by way of electronic means via the Tricor eMeeting System at <https://spot-emeeting.tricor.hk> is set out in this circular.

Whether or not you intend to attend the Extraordinary General Meeting, you are requested to read the notice and complete and return the accompanying form of proxy in accordance with the instructions printed thereon and deposit the same as soon as possible and in any event not later than 48 hours before the time appointed for holding of the Extraordinary General Meeting (i.e. on or before 10:00 a.m. on Saturday, 29 July 2023 (Hong Kong time)) or any adjournment thereof to the Company's Hong Kong branch share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong. Completion and return of the form of proxy will not preclude you from attending and voting at the Extraordinary General Meeting or any adjournment thereof should you so wish.

11 July 2023

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This circular is prepared in both English and Chinese. In the event of inconsistency, the English text of this circular will prevail.

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“Announcement”	the announcement of the Company dated 30 June 2023 relating to the Proposed Change of Company Name
“Board”	the board of Directors
“Company”	Channel Micron Holdings Company Limited (捷心隆控股有限公司), a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“EGM” or “Extraordinary General Meeting”	the extraordinary general meeting of the Company to be convened on Monday, 31 July 2023 at 10:00 a.m. by way of electronic means via the Tricor e-Meeting System at https://spot-emeeting.tricor.hk , to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out on pages 7 to 9 of this circular, or any adjournment thereof
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange as amended from time to time
“PRC”	the People’s Republic of China
“Proposed Changes of Company Name”	the proposed to change the English name of the Company from “Channel Micron Holdings Company Limited” to “CM Hi-Tech Cleanroom Limited” and to change the dual foreign name in Chinese of the Company from “捷心隆控股有限公司” to “捷芯隆高科潔淨系統有限公司”
“Share(s)”	ordinary shares of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

References to time and dates in this circular are to Hong Kong time and dates.

LETTER FROM THE BOARD

Channel Micron Holdings Company Limited
捷心隆控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 2115)

Executive Directors:

Mr. Ng Yew Sum (*Chairman*)
Mr. Law Eng Hock
Mr. Lim Kai Seng
Mr. Chin Sze Kee

Registered office:

Cricket Square, Hutchins Drive
PO Box 2681, Grand Cayman KY1-1111
Cayman Islands

Independent Non-executive Directors:

Mr. Ng Seng Leong
Mr. Wu Chun Sing
Mr. Martin Giles Manen

*Headquarters and principal place
of business in Malaysia:*

Lot P.T. 14274, Jalan SU8
Persiaran Tengku Ampuan
40400 Shah Alam
Selangor Darul Ehsan, Malaysia

*Principal place of business
in Hong Kong:*

5/F, Manulife Place
348 Kwun Tong Road
Kowloon, Hong Kong

11 July 2023

To the Shareholders

Dear Sir/Madam

**PROPOSED CHANGE OF COMPANY NAME
AND
NOTICE OF THE EXTRAORDINARY GENERAL MEETING**

1. INTRODUCTION

Reference is made to the announcement of the Company dated 30 June 2023 in relation to the Proposed Change of Company name.

The purpose of this circular is to provide you with information on the resolutions to be proposed at the EGM regarding the Proposed Change of Company name and to give you the notice of the EGM.

LETTER FROM THE BOARD

2. PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Channel Micron Holdings Company Limited” to “CM Hi-Tech Cleanroom Limited” and to change the dual foreign name in Chinese of the Company from “捷心隆控股有限公司” to “捷芯隆高科潔淨系統有限公司”.

Reasons for the Proposed Change of Company Name

The Board considers that the Proposed Change of Company Name will better reflect the current status of the Group and its direction of future development. Since it is found that the Company’s business activities via existing name and industry category are presumed by many stakeholders as supplying building materials to construction industry and engaging in household cleaning services and material supply, the Board believes that the change of Company name allows the stakeholders a better understanding of the nature of the Company’s business, which is in engaging and providing the state-of-art cleanroom wall and ceiling system and cleanroom equipment to our renowned customers in high technology semiconductor, data centre, pharmaceutical and life science industry.

The change of Company Chinese name from “捷心隆” to “捷芯隆” is intended to further enhance the Company image that it is engaging in semiconductor industry as the word “芯片” denotes chip and wafer for semiconductor industry. Since the Company was founded in 1989, the Company’s “Channel Systems” brand was established for cleanroom wall and ceiling systems, while “Micron” brand for cleanroom equipment and they are summarised as “Channel Micron” aka “CM”. The Company focuses its business to serve its customers in the semiconductor, data centre, pharmaceutical and life science industry. Major end users of our cleanroom products are global leading semiconductor foundries. Until today, the Company has grown to become a leading cleanroom system provider based in China and Malaysia and continues to expand its business network as a result of global massive semiconductor factory buildout and international enterprises investment in Southeast Asia.

The Board considers that the Proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

Conditions of the Proposed Change of Company Name

The Proposed Change of Company Name is subject to the following conditions:

- (1) the passing of a special resolution by the Shareholders at the EGM to approve the Proposed Change of Company Name; and
- (2) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name by issuing a certificate of incorporation on change of name.

LETTER FROM THE BOARD

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of issuance of a certificate of incorporation on change of name issued by the Registrar of Companies in the Cayman Islands. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

Effect of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any rights of holders of the Company's securities or the Company's daily business operation and its financial position. The existing certificates of securities in issue bearing the present name of the Company shall, after the Proposed Change of Company Name becomes effective, continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing certificates of securities for new certificates bearing the new name of the Company. Once the Proposed Change of Company Name becomes effective, new certificates of securities will be issued only in the new name of the Company.

In addition, subject to the confirmation of the Stock Exchange, the English and Chinese stock short name of the Company for trading in the securities on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective. Further announcement(s) will be made by the Company in relation to the effective date of the Proposed Change of Company Name and details of the change of the English and Chinese stock short names of the Company.

3. EXTRAORDINARY GENERAL MEETING

Set out on pages 7 to 9 of this circular is a notice convening the EGM to consider and, if thought fit, to approve the special resolution relating to the Proposed Change of Company Name.

A form of proxy for use at the EGM is enclosed herewith. Whether or not you are able to attend the EGM, you are requested to complete the form of proxy and return it to the Company's Hong Kong Share Registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not less than 48 hours before the time of the EGM or any adjournment thereof. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish.

To the best of the Director's knowledge, information and belief having made all reasonable enquiries, no Shareholders are required to abstain from voting on the special resolution to be proposed at the EGM to approve the Proposed Change of Company Name.

LETTER FROM THE BOARD

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except where the chairman of the general meeting, in good faith, decides to allow a resolution which relates purely to procedural or administrative matter to be voted by a show of hands. Accordingly, the resolution put to vote at the EGM will be taken by way of poll.

4. CLOSURE OF REGISTER OF MEMBERS

For the purpose of ascertaining Shareholders' entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Wednesday, 26 July 2023 to Monday, 31 July 2023, both days inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged for registration with the office of the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 4:30 p.m. on Tuesday, 25 July 2023.

5. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

6. RECOMMENDATION

The Board considers that the Proposed Change of Company Name is in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of the special resolutions as set out in the notice of the EGM on pages 7 to 9 of this circular

7. VIRTUAL EXTRAORDINARY GENERAL MEETING

The Company will conduct a virtual General Meeting using Tricor e-Meeting System, which allows Shareholders to participate the EGM online in a convenient and efficient way from anywhere with an internet connection. Shareholders will be able to view the live video broadcast and participate in voting and submit questions in written form to the EGM via their mobile phones, tablet or computers. The live broadcast option can also broaden the reach of the EGM to the Shareholders who are unable to attend in person. For online voting at the EGM, Shareholders can refer to our enclosed letter and the Online Meeting User Guide (by visiting the hyperlink or scanning the QR code as printed therein) for details. If you have any queries on the above, please contact the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, via their hotline at (852) 2975 0928 from 9:00 a.m. to 5:00 p.m. (Monday to Friday, excluding Hong Kong public holidays).

LETTER FROM THE BOARD

8. HOW TO VOTE AT THE EXTRAORDINARY GENERAL MEETING

Shareholders who wish to attend the EGM and exercise their voting rights can do so in one of the following ways: (1) attend the EGM via Tricor e-Meeting System which enables live streaming and interactive platform for Q&A and submit their voting online; or (2) appoint Chairman of the EGM or other persons as your proxy to vote on your behalf. Your proxy's authority and instruction will be revoked if you attend and vote via the Tricor e-Meeting system. Registered Shareholders are requested to provide a valid email address of his or her proxy (except appointing "**the Chairman of the Meeting**" as proxy) for the proxy to receive the login and access code to view a live streaming webcast of the Extraordinary General Meeting, vote and submit online questions on the Tricor e-Meeting System.

Yours faithfully
By order of the Board
Channel Micron Holdings Company Limited
Ng Yew Sum
Chairman and Executive Director

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Channel Micron Holdings Company Limited
捷心隆控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 2115)

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the virtual Extraordinary General Meeting of Channel Micron Holdings Company Limited (the “**Company**”) will be held on Monday, 31 July 2023 at 10:00 a.m. by way of electronic means via the Tricor e-Meeting System at <https://spot-emeeting.tricor.hk> for the following purposes:

SPECIAL RESOLUTION

1. “Subject to and conditional upon the approval of the Registrar of Companies in the Cayman Islands, the English name of the Company be changed from “Channel Micron Holdings Company Limited” to “CM Hi-Tech Cleanroom Limited” and the dual foreign name in Chinese of the Company be and is hereby changed from “捷心隆控股有限公司” to “捷芯隆高科潔淨系統有限公司” (the “**Proposed Change of Company Name**”); and that any one director or the secretary of the Company be and is hereby authorized to do all such acts, deeds and things and execute all such documents and make all such arrangements as he/she shall in his/her absolute and unfettered discretion deem necessary, desirable or expedient to give effect to the Proposed Change of Company Name and to attend any necessary registration and/or filing for and on behalf of the Company.”

Details of the above resolution is set out in the circular of the EGM of the Company dated 11 July 2023. Unless otherwise indicated, the capitalized terms used in this notice shall have the same meaning as those defined in the circular.

By Order of the Board

Channel Micron Holdings Company Limited

Ng Yew Sum

Chairman and Executive Director

Hong Kong, 11 July 2023

Notes:

1. All resolutions at the meeting will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.
2. Registered Shareholders are requested to provide a valid email address of his/her/its proxy (except for the appointment of the chairman of the EGM) for the proxy to receive the username and password, together with relevant instructions to participate online via the Tricor e-Meeting System which can be accessed from any location with access to internet via smartphone, tablet device or computer. If your proxy has not received the

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

login details by email by 4:00 p.m. on Friday, 28 July 2023, you should contact the Company's Hong Kong branch share registrar and transfer office for the necessary arrangements. Any shareholder of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy or if he is the holder of two or more shares, appoint more than one proxy to attend and vote instead of him. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy. Every shareholder present in person or by proxy shall be entitled to one vote for each share held by him.

3. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a certified copy of such power or authority, must be deposited at the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong or submit proxy instruction via the designated URL by using the username and password on the notification letter to be sent by the Company not less than 48 hours before the time appointed for the meeting (i.e. not later than 10:00 a.m. on Saturday, 29 July 2023 (Hong Kong time)) or the adjourned meeting (as the case may be). Completion and return of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person via the Tricor e-Meeting system and, in such event, the instrument appointing a proxy shall be deemed to be revoked.
4. For determining the entitlement to attend and vote at the meeting, the Register of Members of the Company will be closed from Wednesday, 26 July 2023 to Monday, 31 July 2023, both dates inclusive, during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the Extraordinary General Meeting, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Tuesday, 25 July 2023.
5. The Company will conduct a virtual Extraordinary General Meeting using Tricor e-Meeting System, which allows Shareholders to participate the Extraordinary General Meeting online in a convenient and efficient way from anywhere with an internet connection. Shareholders will be able to view the live video broadcast and participate in voting and submit questions in written form to the Extraordinary General Meeting via their mobile phones, tablet, or computers. The live broadcast option can also broaden the reach of the Extraordinary General Meeting to Shareholders who are unable to attend in person.
6. For online voting at the Extraordinary General Meeting, Shareholders can refer to our letter and the Online Meeting User Guide (by visiting the hyperlink or scanning the QR code as printed therein) for details. If you have any queries on the above, please contact the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, via their hotline at (852) 2975 0928 from 9:00 a.m. to 5:00 p.m. (Monday to Friday, excluding Hong Kong public holidays).
7. Shareholders who wish to attend the Extraordinary General Meeting and exercise their voting rights can be achieved in one of the following ways:
 - (1) attend the Extraordinary General Meeting via Tricor e-Meeting System which enables live streaming and interactive platform for Q&A and submit their voting online; or
 - (2) appoint Chairman of the Extraordinary General Meeting or other persons as your proxy to vote on your behalf.

Your proxy's authority and instruction will be revoked if you attend and vote in person at the Extraordinary General Meeting or via the Tricor e-Meeting system.

Registered Shareholders are requested to provide a valid email address of his or her proxy (except appointing "the Chairman of the Meeting" as proxy) for the proxy to receive the login and access code to view a live streaming webcast of the Extraordinary General Meeting, vote and submit online questions on the Tricor e-Meeting System.

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Non-registered holders whose shares of the Company are held in the Central Clearing and Settlement System through banks, brokers, custodians or Hong Kong Securities Clearing Company Limited may be able to attend the Extraordinary General Meeting, submit questions and vote online. In this regard, they should consult directly with their banks, brokers or custodians (as the case may be) for the necessary arrangements.

For corporate Shareholders who wish to attend the Extraordinary General Meeting and to vote online, please contact the Company's branch share registrar at (852) 2975 0928 as soon as possible for arrangement.

8. The Extraordinary General Meeting would proceed as arranged on Monday, 31 July 2023 regardless of whether or not a rainstorm warning signal or a tropical cyclone warning signal is in force or "extreme conditions" caused by a super typhoon in Hong Kong at any time on that day. However, if there is no quorum present in accordance with the articles of association of the Company, the Extraordinary General Meeting should be adjourned to the same day in the next week and at such time and place as shall be decided by the Board.
9. References to time and dates in this notice are to Hong Kong time and dates.