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Bay Area Gold Group Limited
灣區黃金集團有限公司

(Incorporated in Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 1194)
(In Compulsory Liquidation)

RESIGNATION OF EXECUTIVE DIRECTOR

Bay Area Gold Group Limited (In Compulsory Liquidation) (the “**Company**”) hereby announces that Mr. Huang Zhiwei (“**Mr. Huang**”) has tendered resignation as the Executive Director of the Company with effect from 7 July 2023.

Mr. Huang has confirmed that he has no disagreement with the board of directors of the Company and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 9:00 a.m. on 1 April 2022, remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as and when appropriate.

For and on behalf of
Bay Area Gold Group Limited
(In Compulsory Liquidation)
Osman Mohammed Arab
Wong Kwok Keung
Joint and Several Liquidators
Acting as agents of the Company
without personal liabilities

Hong Kong, 10 July 2023

As at the date of this announcement, the Board comprises Mr. Yi Shuhao, Mr. Chen Sheng and Mr. Zhang Lirui as the Executive Directors, Mr. Tang Yiu Kay, Mr. Zhu Tianxiang, Professor Xiao Rong Ge and Professor Zhang Tianyu as the Independent Non-executive Directors. All powers of the directors ceased upon granting of the Winding-up Order by the High Court of Hong Kong on 31 August 2022.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as agents of the Company only and without personal liabilities.