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## **TRIO INDUSTRIAL ELECTRONICS GROUP LIMITED**

### **致豐工業電子集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 1710)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Trio Industrial Electronics Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and the information currently available to the Board, the Group is expected to record a profit attributable to equity holders of the Company of not less than HK\$16 million for the six months ended 30 June 2023 (the “**Expected Profit**”) as compared to a profit attributable to equity holders of the Company of approximately HK\$0.876 million for the six months ended 30 June 2022. Based on the information currently available to the Board, the Expected Profit was mainly due to the following reasons:

- (i) continuing increase in the Group’s revenue due to strong customers’ demand following the recovery of economy in its major markets;
- (ii) stabilized material costs following the supply of the major components returning to normal level; and
- (iii) decline in operating costs as a result of the depreciation of Renminbi and Thai Baht against United States Dollar.

As at the date of this announcement, the Company is in the process of finalising the unaudited consolidated financial results of the Group for the six months ended 30 June 2023. The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and are subject to possible adjustment and finalisation. The actual financial results of the Group for the six months ended 30 June 2023 may differ from the information disclosed in this announcement.

Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2023, which is expected to be published on or before 31 August 2023 in compliance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Trio Industrial Electronics Group Limited**  
**Wong Sze Chai**  
*Chairman and executive Director*

Hong Kong, 10 July 2023

*As at the date of this announcement, the Board comprises Mr. Wong Sze Chai (Chairman), Mr. Tai Leung Lam, Mr. Joseph Mac Carthy, and Mr. Lo Ka Kei Jun as executive Directors, Mr. Kwan Tak Sum Stanley as non-executive Director, and Mr. Fung Chun Chung, Mr. Hau Siu Laam and Ms. Law Ying Wai Denise as independent non-executive Directors.*