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## DaFa Properties Group Limited 大发地产集团有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6111)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of DaFa Properties Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that Mr. Feng Yijing (馮義晶) (“**Mr. Feng**”) has been appointed as an independent non-executive Director, a member of each of the audit committee (the “**Audit Committee**”), nomination committee (the “**Nomination Committee**”) and remuneration committee (the “**Remuneration Committee**”) of the Board, and with effect from 10 July 2023.

The biographical details of Mr. Feng are set out below:

Mr. Feng, aged 41, has around 18 years of experience in the accounting and auditing field. From August 2004 to October 2016, Mr. Feng worked at Ernst & Young Hua Ming LLP, Nanjing Branch with his last position as senior audit manager, where he was responsible for audit and other assurance and advisory services. From October 2016 to January 2019, Mr. Feng was the chief financial officer of Hangzhou Wansecheng E-Commerce Co., Ltd. (萬色城電子商務集團有限公司), where he was responsible for the overall financial matters of the group. From June 2020 to July 2022, Mr. Feng served as an independent non-executive director of Suchuang Gas Corporation limited (蘇創燃氣股份有限公司), a piped natural gas operator whose shares were formerly listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) until 3 August 2022 (stock code: 1430). Mr. Feng is currently an executive director and chief financial officer, and is principally responsible for overseeing the overall management of accounting and financial matters of Howkingtech International Holding Limited (濠暉科技國際控股有限公司) (the shares of which are listed on the Stock Exchange (stock code: 2440).

Mr. Feng obtained a bachelor’s degree in auditing from the Nanjing Audit University (南京審計大學) (formerly known as the Nanjing Institute of Audit (南京審計學院)) in the PRC in June 2004. Mr. Feng became a non-practising member of the Chinese Institute of Certified Public Accountants in January 2017. He was also admitted as a fellow member of the Association of Chartered Certified Accountants in January 2013. Mr. Feng is also a Certified Internal Auditor, as awarded by The Institute of Internal Auditors in November 2010.

Mr. Feng has entered into a letter of appointment with the Company for a term of three years commencing from 10 July 2023, subject to re-election at the next general meeting of the Company and thereafter, subject to retirement by rotation at least once every three years in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Mr. Feng is entitled to (i) annual director's emolument of RMB180,000 in his capacity as an independent non-executive Director, which was determined by the Board on the recommendation of the Remuneration Committee on the basis of his experience, knowledge, qualifications, duties and responsibilities within the Group and the prevailing market conditions and is subject to annual review by the Remuneration Committee and the Board; and (ii) management bonus and other benefits as determined by the Board on the recommendation of the Remuneration Committee from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Feng (i) has not held any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Group; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not hold any other positions with other members of the Group.

Save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), and there are no other matters relating to the aforementioned appointment of Mr. Feng that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Feng in joining the Board.

### **COMPLIANCE WITH RULES 3.10(1), 3.10A, 3.21, 3.25 AND 3.27A OF THE LISTING RULES**

Following the resignation of Mr. Leng Junfeng as member of the Remuneration Committee on 10 May 2023, the Company had re-complied with Rule 3.25 of the Listing Rules that the Remuneration Committee shall comprise a majority of independent non-executive Directors. Following the appointments of Mr. Feng as set out above, the Company has re-complied with the following requirements:

- (i) the Board must include at least three independent non-executive Directors representing at least one-third of the Board under Rules 3.10(1) and 3.10A of the Listing Rules;
- (ii) the Audit Committee shall consist of a minimum of three members and comprise a majority of independent non-executive Directors under Rule 3.21 of the Listing Rules; and
- (iii) the Nomination Committee shall comprise a majority of independent non-executive Directors under Rule 3.27A of the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company (the “**Shares**”) on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended pending fulfillment of the guidance for the resumption of trading in the Shares and any supplement or modification thereto.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**DaFa Properties Group Limited**  
**GE Yiyang**  
*Chairman*

Hong Kong, 10 July 2023

*As at the date of this announcement, the Board comprises Mr. Ge Yiyang, Mr. Chi Jingyong and Mr. Yang Yongwu as the executive Directors, and Mr. Sun Bing, Mr. Fok Ho Yin Thomas and Mr. Feng Yijing as the independent non-executive Directors.*