

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SMART GLOBE HOLDINGS LIMITED

竣球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1481)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT AND CONTINUED SUSPENSION OF TRADING

References are made to (i) the composite document dated 30 May 2023 jointly despatched by the Offeror and the Company (the “**Composite Document**”) in relation to the Offer and (ii) the announcement dated 20 June 2023 jointly issued by the Offeror and the Company in respect of, amongst others, the close of the Offer (the “**Closing Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Composite Document and the Closing Announcement.

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 8.08(1)(A) AND 13.32(1) OF THE LISTING RULES

As disclosed in the Closing Announcement, immediately upon the close of the Offer and as at the date of the Closing Announcement, subject to the completion of the transfers to the Offeror of those Offer Shares acquired by it under the Offer (in respect of which valid acceptances were received), 115,740,000 Shares, representing approximately 11.35% of the entire issued share capital of the Company as at the date of the Closing Announcement, are held by the public (as defined under the Listing Rules).

Accordingly, the Company does not satisfy the minimum public float requirement under Rules 8.08(1)(a) of the Listing Rules. As such, the Company has applied to the Stock Exchange for a temporary waiver from strict compliance with Rules 8.08(1)(a) and 13.32(1) of the Listing Rules for a period from 20 June 2023 to 31 July 2023 (the “**Waiver Period**”).

On 7 July 2023, the Stock Exchange has granted the Company a temporary waiver from strict compliance with the minimum public float requirement under Rules 8.08(1)(a) and 13.32(1) of the Listing Rules during the Waiver Period, subject to the disclosure of the waiver (including details and reasons) by way of publication of this announcement. The Stock Exchange may withdraw or change the waiver if the Company's situation changes.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 21 June 2023 and will remain suspended until restoration of the minimum public float as required under the Listing Rules.

Further announcement(s) will be made by the Company regarding the restoration of the public float and resumption of trading in the Shares as and when appropriate.

By order of the board of directors of
Smart Globe Holdings Limited
Ng Ho Lun
Chairman

Hong Kong, 10 July 2023

As at the date of this announcement, the executive Directors are Mr. NG Ho Lun, Mr. CHU Lok Fung Barry, Mr. CHEN Kun and Mr. LAM Tak Ling Derek; and the independent non-executive Directors are Dr. WU Ka Chee Davy, Mr. YIU Ho Chi Stephen and Ms. LAW Ying Wai Denise.