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**首惠产融**

首惠產業金融服務集團有限公司 \*

**CAPITAL INDUSTRIAL FINANCIAL SERVICES GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 730)**

**VOLUNTARY ANNOUNCEMENT  
BUSINESS UPDATE**

This announcement is made by Capital Industrial Financial Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping the shareholders and potential investors of the Company informed of the latest business development of the Group.

As disclosed in the annual report of the Company for the year ended 31 December 2022, the Group was having a business transformation in the year ended 31 December 2022 and built a Supply Chain Financial (SCF) platform system (the “**Shougang SCF Platform**”) under blockchain technology for the electronic multi-tier transfer of creditor’s right certificates (the “**Shougang Credit Certificate**”) to serve the upstream and downstream business within the steel supply chain. The Shougang SCF Platform officially launched in November 2022 successfully.

Shougang SCF Platform provides a transparent and reliable electronic financing platform for both businesses with financing needs and potential financiers; improve financing processing efficiency, reliability and help to reduce financing costs. The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that, as of 30 June 2023, the Group has issued Shougang Credit Certificate via the Shougang SCF Platform with an aggregate amount of approximately RMB5.13 billion; there are approximately 1,858 suppliers and 2 financial institutions have registered in Shougang SCF Platform. Operational data and performance match with the expectations of the management.

The Group has been focusing on developing business in the provision of supply chain management services and finance lease services. With the continuous growth of the supply chain management services, in particular the Shougang SCF Platform, management of the Company expects it will contribute significant profits to the Group and create synergies to the Group's other businesses at the same time. Accordingly, the Board is of the view that it is in the interests of the Company and its shareholders as a whole and also in line with the government policy of encouraging industrial digitalization.

By Order of the Board  
**Capital Industrial Financial Services Group Limited**  
**Sun Yajie**  
*Chairman*

Hong Kong, 10 July 2023

*As at the date of this announcement, the Board comprises Ms. Sun Yajie (Chairman); Mr. Liang Hengyi (Managing Director); Mr. Tian Gang (Executive Director); Mr. Huang Donglin (Non-executive Director); Ms. Qiao Yufei (Non-executive Director); Mr. Tam King Ching, Kenny (Independent Non-executive Director); Mr. Ng Man Fung, Walter (Independent Non-executive Director) and Ms. On Danita (Independent Non-executive Director).*

*\* For identification purpose only*