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**Trendzon Holdings Group Limited**  
**卓航控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1865)**

**COMPLETION OF SUBSCRIPTIONS OF  
NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements of the Company dated 1 June 2023 (the “**Announcement**”) in relation to the Subscriptions. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions to the Subscription Agreements have been fulfilled and as at the date of this announcement, completion in relation to the allotment and issue of an aggregate of 220,800,000 Subscription Shares to the Subscribers had taken place in accordance with the terms and conditions of the Subscription Agreements.

The gross proceeds from the Subscriptions are approximately HK\$94,944,000. The net proceeds from the Subscriptions are approximately HK\$94,644,000. The Company intends to utilize (i) approximately 80%, or HK\$75.6 million, of the net proceeds for the second phase development of Trendzon Diandian Science and Technology Innovation City, (ii) approximately 10%, or HK\$9.5 million, of the net proceeds for the replenishment of general working capital and (iii) approximately 10%, or HK\$9.5 million, of the net proceeds for the settlement of the liabilities of the Group.

Immediately before the completion of the Subscriptions, the Company had 1,196,000,000 Shares in issue. Upon the completion of the Subscriptions, 220,800,000 new Shares, representing approximately 15.58% of the issued share capital of the Company as at the date of this announcement (as enlarged by the allotment and issue of the Subscription Shares), have been duly allotted and issued as fully paid to the Subscribers, namely 63,900,000 new Shares in the name of Subscriber A, 36,000,000 new Shares in the name of Subscriber B, 52,000,000 new Shares in the name of Subscriber C, 50,000,000 new Shares in the name of Subscriber D and 18,900,000 new Shares in the name of Subscriber E, at the Subscription Price of HK\$0.475 per Subscription Share. Accordingly, immediately after the completion of the Subscriptions, there are 1,416,800,000 Shares in issue.

## CHANGES IN SHAREHOLDING STRUCTURE

	As at the date of this announcement		Upon Completion (Assuming all the Subscriptions Shares have been issued and allotted)	
	<i>Number of issued Shares</i>	<i>Approximately %</i>	<i>Number of issued Shares</i>	<i>Approximately %</i>
<b>Substantial Shareholder</b>				
Zhongbei Capital Co., Limited ( <i>Note 1</i> )	138,000,000	11.5	138,000,000	9.74
<b>Public Shareholders</b>				
Subscriber A	–	–	63,900,000	4.51
Subscriber B	–	–	36,000,000	2.54
Subscriber C	–	–	52,000,000	3.67
Subscriber D	–	–	50,000,000	3.53
Subscriber E	–	–	18,900,000	1.33
Other public Shareholders	<u>1,058,000,000</u>	<u>88.5</u>	<u>1,058,000,000</u>	<u>74.68</u>
Total	<u><u>1,196,000,000</u></u>	<u><u>100.00</u></u>	<u><u>1,416,800,000</u></u>	<u><u>100.00</u></u>

*Notes:*

- Ms. Yao Jiajia held 138,000,000 Shares through Zhongbei Capital Co., Limited (中北資本有限公司), a company incorporated in Hong Kong with limited liability and is wholly-owned by Ms. Yao Jiajia.
- A substantial shareholder (as defined in the Listing Rules) of the Company.

By order of the Board  
**Trendzon Holdings Group Limited**  
**Feng Jiamin**  
*Chairman*

Hong Kong, 10 July 2023

*As at the date hereof, the Board comprises Ms. Feng Jiamin, Mr. Michael Shi Guan Wah, Mr. Lok Ka Ho and Mr. Fong Hang Fai as executive Directors; Mr. Shek Jun Chong, Mr. Qiu Yue, Mr. Lui Kwun Yuen, and Mr. Wong Kwong Fai as independent non-executive Directors.*