## **CONTENTS**

## IMPORTANT NOTICE TO [REDACTED]

This document is issued by us solely in connection with the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] by this document pursuant to the [REDACTED]. This document may not be used for the purpose of, and does not constitute, an offer or a solicitation of an offer to [REDACTED] for or buy, any security in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document and the [REDACTED] to make your [REDACTED] decision. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorized by us, the Joint Sponsors, the [REDACTED], the [REDACTED], the [REDACTED] and the [REDACTED], any of the [REDACTED], any of our or their respective directors, officers or representatives, or any other person or party involved in the [REDACTED].

EXPECTED TIMETABLE	i
CONTENTS	v
SUMMARY	1
DEFINITIONS	26
GLOSSARY OF TECHNICAL TERMS	42
FORWARD-LOOKING STATEMENTS	57
RISK FACTORS	59
WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES AND EXEMPTION FROM STRICT COMPLIANCE WITH THE COMPANIES (WINDING UP AND MISCELLANEOUS PROVISIONS) ORDINANCE	125
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	131
DIRECTORS, SUPERVISORS AND PARTIES INVOLVED IN THE [REDACTED].	137

## **CONTENTS**

CORPORATE INI	FORM	ATION	142
INDUSTRY OVER	RVIEW		144
REGULATORY O	VERV.	IEW	185
HISTORY AND C	ORPO	RATE STRUCTURE	209
BUSINESS			233
RELATIONSHIP	WITH	OUR CONTROLLING SHAREHOLDERS	369
CONNECTED TR	ANSA	CTIONS	393
DIRECTORS, SUI	PERVI	SORS AND SENIOR MANAGEMENT	413
SUBSTANTIAL SI	HAREI	HOLDERS	438
SHARE CAPITAL			440
FINANCIAL INFO	ORMA	ΓΙΟΝ	450
FUTURE PLANS	AND []	REDACTED]	499
[REDACTED]			501
STRUCTURE OF THE [REDACTED]			
HOW TO APPLY	FOR [	REDACTED]	526
APPENDIX I	_	ACCOUNTANTS' REPORT	I-1
APPENDIX II	-	UNAUDITED [REDACTED] FINANCIAL INFORMATION	II-1
APPENDIX III	-	TAXATION AND FOREIGN EXCHANGE	III-1
APPENDIX IV	-	SUMMARY OF PRINCIPAL LAWS AND REGULATIONS	IV-1
APPENDIX V	_	SUMMARY OF ARTICLES OF ASSOCIATION	V-1
APPENDIX VI	_	PROPERTY VALUATION REPORT	VI-1
APPENDIX VII	_	STATUTORY AND GENERAL INFORMATION	VII-1
APPENDIX VIII	-	DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES AND AVAILABLE ON DISPLAY	VIII-1