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## **CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED**

**中國飛機租賃集團控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock code: 1848)**

### **CHANGE OF NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that with effect from 11 July 2023:

- (1) Mr. WANG Hongyang has tendered his resignation as a Non-executive Director, a member of each of Remuneration Committee and Sustainability Steering Committee on Environmental, Social and Governance Issues and chairman of Strategy Committee of the Company; and
- (2) Ms. WANG Yun has been appointed as a Non-executive Director, a member of each of Remuneration Committee and Sustainability Steering Committee on Environmental, Social and Governance Issues and chairman of Strategy Committee of the Company.

### **CHANGE OF NON-EXECUTIVE DIRECTORS**

#### **Resignation of Non-executive Director**

The board of directors (the “**Board**” or the “**Directors**”) of China Aircraft Leasing Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that Mr. WANG Hongyang (“**Mr. WANG**”) has tendered his resignation as a Non-executive Director, a member of each of Remuneration Committee and Sustainability Steering Committee on Environmental, Social and Governance Issues and chairman of Strategy Committee of the Company with effect from 11 July 2023 due to adjustment of his role and responsibility within China Everbright Limited, a substantial shareholder of the Company.

Mr. WANG has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere appreciation and gratitude to Mr. WANG for his significant contributions and valuable service to the Board and the Company, in particular guiding the Company on its steady operation and sustainable development.

## **Appointment of Non-executive Director**

The Board further announces that with effect from 11 July 2023, Ms. WANG Yun (“**Ms. WANG**”) has been appointed as a Non-executive Director, a member of each of Remuneration Committee and Sustainability Steering Committee on Environmental, Social and Governance Issues and chairman of Strategy Committee of the Company.

The biographical details of Ms. WANG are as follows:

Ms. WANG Yun, aged 54, is an executive director and vice president of China Everbright Limited (stock code: 165.HK), a substantial shareholder of the Company, and a non-executive director of Everbright Grand China Assets Limited (stock code: 3699.HK).

Prior to joining the Company, Ms. WANG worked at the National Planning Commission of the People’s Republic of China (currently known as the National Development and Reform Commission of the People’s Republic of China) from September 1991 to July 1992. From July 1992 to March 1993, Ms. WANG worked as the finance manager at Beijing Fulanka Digital System Co., Ltd. From March 1993 to May 1998, Ms. WANG worked as the finance supervisor at China Everbright International Economic and Technical Cooperation Corporation. From May 1998 to November 1999, Ms. WANG worked as the financial manager at China Everbright (South Africa) Company (Proprietary) Limited (“**Everbright South Africa**”) and Everbright International Engineering (Proprietary) Company (“**Everbright International Engineering**”). From November 1999 to September 2007, Ms. WANG worked as the chief financial officer of Everbright South Africa and Everbright International Engineering. From September 2007 to October 2012, Ms. WANG worked as the senior manager of insurance and non-financial audit division of the audit department at China Everbright (Group) Limited (currently known as China Everbright Group Limited) (“**China Everbright Group**”). From October 2012 to April 2014, Ms. WANG was appointed as the division chief of banking division of the audit department at China Everbright Group. From April 2014 to August 2016, Ms. WANG worked as the senior deputy manager of the audit department and the division chief of insurance and non-financial audit division at China Everbright Group. From August 2016 to November 2017, Ms. WANG worked as the deputy general manager of the audit department and the senior manager of industrial and other audit offices at China Everbright Group. Ms. WANG was the general manager of the financial management department at China Everbright Holdings Company Limited (“**CE Hong Kong**”) from November 2017 to April 2023. Ms. WANG was appointed as a director of CE Hong Kong from January 2018 to May 2023. Ms. WANG has been appointed as a chief representative of China Everbright Group’s representative office in Macau since March 2022.

Ms. WANG graduated from the Central Institute of Finance and Economics (currently known as the Central University of Finance and Economics) specializing in foreign financial accounting in 1991. Ms. WANG later received a Master of Business Administration from De Montfort University, De Montfort South Africa, Sandton Campus in March 2006. Ms. WANG is a non-practicing member of the Chinese Institute of Certified Public Accountants and holds the qualification of Senior Accountant in China.

Save as disclosed above, Ms. WANG (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Company or any subsidiaries of the Company; and (iii) does not have any other relationship with the directors, senior management and substantial or controlling shareholders of the Company.

As at the date of this announcement, Ms. WANG does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. WANG has entered into an appointment letter with the Company for an initial term from 11 July 2023 up to the date of the first annual general meeting of the Company after appointment and her directorship is subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company. There is no director's emolument and salary for Ms. WANG as a Non-executive director of the Company.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of the Shareholders or to be disclosed pursuant to rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the appointment of Ms. WANG.

The Board would like to take this opportunity to extend a warm welcome to Ms. WANG for joining the Board.

## **CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that, following the change of Directors as set out above and with effect from 11 July 2023:

- (1) Mr. WANG has ceased to be a member of each of Remuneration Committee and Sustainability Steering Committee on Environmental, Social and Governance Issues and chairman of Strategy Committee of the Company; and
- (2) Ms. WANG has been appointed as a member of each of Remuneration Committee and Sustainability Steering Committee on Environmental, Social and Governance Issues and chairman of Strategy Committee of the Company.

By order of the Board  
**China Aircraft Leasing Group Holdings Limited**  
**POON Ho Man**  
*Executive Director and*  
*Chief Executive Officer*

Hong Kong, 11 July 2023

*As at the date of this announcement, (i) the Executive Directors are Mr. ZHANG Mingao (Chairman), Mr. POON Ho Man (Chief Executive Officer) and Ms. LIU Wanting (Deputy Chief Executive Officer); (ii) the Non-executive Director is Ms. WANG Yun; and (iii) the Independent Non-executive Directors are Mr. CHEOK Albert Saychuan, Dr. TSE Hiu Tung, Sheldon and Mr. FAN Chun Wah, Andrew, J.P.*