

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6099)

ANNOUNCEMENT REGARDING THE EXPIRY OF THE TERMS OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Merchants Securities Co., Ltd. (the “**Company**”) hereby announces that Mr. XIAO Houfa, Mr. XIANG Hua, Mr. HU Honggao and Mr. XIONG Wei, the independent non-executive Directors of the Company (the “**Relevant Directors**”) will have served as the independent non-executive Directors for six consecutive years on July 12, 2023, July 18, 2023, July 18, 2023 and August 3, 2023, respectively. Pursuant to the Rules for Independent Directors of Listed Companies (《上市公司獨立董事規則》) and other relevant regulations, the consecutive term of an independent director serving in the same listed company shall not exceed six years.

In view of the fact that the resignation of the Relevant Directors upon the expiry of their terms will result in the number of the independent non-executive Directors of the seventh session of the Board of the Company being less than one-third of the members of the Board and in accordance with the requirements of the Rules for Independent Directors of Listed Companies (《上市公司獨立董事規則》), the Relevant Directors will continue to serve as the independent non-executive Directors and perform their related duties in the special committees under the Board until new independent non-executive Directors are elected at the general meeting of the Company (the “**General Meeting**”). The Board will nominate new candidates for independent non-executive Directors as soon as practicable and put forward proposals to the General Meeting for election.

All the Relevant Directors have confirmed that, they have no disagreement with the Board and there is no other matter in relation to their resignation that needs to be brought to the attention of the shareholders and creditors of the Company.

The Board would like to express its sincere gratitude to Mr. XIAO Houfa, Mr. XIANG Hua, Mr. HU Honggao and Mr. XIONG Wei for their valuable contributions during their terms of office as the independent non-executive Directors of the Company.

By order of the Board
China Merchants Securities Co., Ltd.
Huo Da
Chairman

Shenzhen, the PRC, July 11, 2023

As at the date of this announcement, the executive directors of the Company are Mr. HUO Da and Mr. WU Zongmin; the non-executive directors of the Company are Mr. LIU Weiwu, Mr. DENG Weidong, Mr. LI Xiaofei, Mr. GAO Hong, Mr. HUANG Jian, Mr. LIU Chong and Ms. DING Lusha; and the independent non-executive directors of the Company are Mr. XIANG Hua, Mr. XIAO Houfa, Mr. XIONG Wei, Mr. HU Honggao and Mr. FENG Jinhua.