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*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1207)**

**CHANGE OF EXECUTIVE DIRECTOR,  
CHAIRMAN OF THE BOARD,  
CHAIRMAN OF THE NOMINATION COMMITTEE,  
CHAIRMAN OF THE INVESTMENT COMMITTEE,  
PROCESS AGENT,  
AND  
AUTHORISED REPRESENTATIVE**

The Board hereby announces that with effect from 11 July 2023, Mr. Hong Zhihua has resigned from all positions in the Company (including executive director and Chairman of the Board of the Company) and, as replacement, Mr. Qin Guohui has been appointed as an executive director, the chairman of the Board, chairman of the Nomination Committee and the Investment Committee of the Company, authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong and authorised representative of the Company under Rule 3.05 of the Listing Rules.

**RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD,  
CHAIRMAN OF NOMINATION COMMITTEE AND INVESTMENT COMMITTEE,  
PROCESS AGENT AND AUTHORISED REPRESENTATIVE OF THE COMPANY**

The board of directors (“**Board**”) of SRE Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that with effect from 11 July 2023, Mr. Hong Zhihua (“**Mr. Hong**”) resigned as an executive director due to other work arrangements.

With effect from 11 July 2023, Mr. Hong has also ceased to act as chairman of the Board, chairman of the Nomination Committee and the Investment Committee of the Company, authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong (“**Process Agent**”) and authorised representative of the Company (“**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

Mr. Hong has confirmed to the Board that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Hong for his valuable contribution and service to the Company during his tenure of office.

**APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD, CHAIRMAN OF NOMINATION COMMITTEE AND INVESTMENT COMMITTEE, PROCESS AGENT AND AUTHORISED REPRESENTATIVE OF THE COMPANY**

With effect from 11 July 2023, Mr. Qin Guohui (“**Mr. Qin**”) has been appointed as an executive director, chairman of the Board, chairman of the Nomination Committee and the Investment Committee of the Company, Process Agent and Authorised Representative in replacement of Mr. Hong.

Biographical details of Mr. Qin are set out below:

Mr. Qin, aged 46, has extensive experience in legal compliance and corporate governance. He has been serving as the secretary of the board of directors and the vice president of China Minsheng Investment Corp., Ltd.\* (中國民生投資股份有限公司), a controlling shareholder and ultimate holding company of the Group since June 2022.

Prior to that, Mr. Qin served the position of assistant to the general manager and legally responsible person of the legal and compliance department of China Pacific Insurance (Group) Co., Ltd.\* (中國太平洋保險(集團)股份有限公司, a company listed on the Hong Kong Stock Exchange with stock code: 2601) from August 2007 to August 2012. He served as the general manager of the legal compliance and risk management department and legally responsible person of BOCOM MSIG Life Insurance Company Limited\* (交銀康聯人壽保險有限公司, currently known as 交銀人壽保險有限公司), a subsidiary of Bank of Communications Co., Ltd.\* (交通銀行股份有限公司, a company listed in Hong Kong Stock Exchange with stock code: 03328) from August 2012 to August 2015. He was the managing director of Shanghai Baomao Investment Group Co., Ltd.\* (上海寶茂投資集團有限公司, currently known as 寶茂投資管理集團有限公司) from August 2015 to November 2018. He served as the legal director of YANGO Holdings CO., Ltd.\* (陽光控股有限公司) and the vice president of YANGO Investment Group Co., Ltd.\* (陽光資本集團有限公司) from November 2018 to June 2022.

Mr. Qin obtained a bachelor’s degree in economic law from Peking University in June 1999. He obtained a master’s degree and a doctor’s degree in civil and commercial law from the China University of Political Science and Law in June 2002 and June 2005, respectively. Mr. Qin obtained his lawyer qualification from the Ministry of Justice of the People’s Republic of China (中華人民共和國司法部) in 1999 and was qualified to practice as a securities professional and funds professional from the relevant industry associations in the PRC in 2004 and 2005, respectively.

Mr. Qin has entered into a service contract with the Company for the duration of three years subject to retirement by rotation and re-election election at the annual general meetings of the Company in accordance with the Listing Rules, the articles of association of the Company, other applicable rules and laws, and unless otherwise terminated by either party by giving not less than six months' written notice to the other or otherwise in accordance with other terms of the service contract. Pursuant to his service contract, Mr. Qin is entitled to receive a director's fee of RMB990,000 per annum, which was determined with reference to Mr. Qin's qualifications, experience and level of responsibilities undertaken and the prevailing market conditions.

Save as disclosed in this announcement, Mr. Qin (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas and (ii) does not hold any position in the Company or any of its subsidiaries. As at the date of this announcement, save as disclosed in this announcement, Mr. Qin does not have any relationship with any directors, senior management and substantial shareholders or controlling shareholders of the Company and does not have any interest in the shares or the underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Qin has confirmed that there are no other matters relating to the aforementioned appointment of Mr. Qin that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Qin for joining as the Chairman of the Board.

By Order of the Board  
**SRE Group Limited**  
**Qin Guohui**  
*Chairman*

Hong Kong, 11 July 2023

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Qin Guohui, Mr. Kong Yong, Mr. Xu Ming and Mr. Jiang Qi; two non-executive directors, namely Mr. Lu Jianhua and Mr. Pan Pan; and three independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Ma Lishan and Mr. Chui Man Lung, Everett.*

\* *For identification purpose only*