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中遠海運國際(香港)有限公司

COSCO SHIPPING INTERNATIONAL (HONG KONG) CO., LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 00517)

PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the inside information provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the Company's unaudited consolidated management accounts for the six months ended 30 June 2023, the profit attributable to equity holders of the Company for the six months ended 30 June 2023 is expected to increase significantly and record an increase of not less than 100% as compared with that of the same period last year.

The information contained in this announcement is only based on a preliminary review of the Company's unaudited consolidated management accounts for the six months ended 30 June 2023. Such management accounts have not been reviewed by the Company's auditor or the audit committee of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the "Board") of COSCO SHIPPING International (Hong Kong) Co., Ltd. (the "Company") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a preliminary review of the Company's unaudited consolidated management accounts for the six months ended 30 June 2023, the profit attributable to equity holders of the Company for the six months ended 30 June 2023 is expected to increase significantly and record an increase of not less than 100% as compared with that of the same period of last year. Such expected increase was mainly due to the significant increases in interest income and the share of profits of Jotun COSCO Marine Coatings (HK) Limited, the joint venture of the Company.

The information contained in this announcement is only based on a preliminary review of the Company's unaudited consolidated management accounts for the six months ended 30 June 2023. It is not based on any figures or information that has been reviewed by the Company's auditor or the audit committee of the Company. The Company's interim results announcement for the six months ended 30 June 2023 will be published by the Company within the timeframe as stipulated under the Listing Rules.

Shareholders and potential investors are advised to read this announcement carefully and exercise caution when dealing in the shares of the Company.

By Order of the Board
COSCO SHIPPING International (Hong Kong) Co., Ltd.
Zhu Changyu
Chairman and Managing Director

12 July 2023

As at the date of this announcement, the Board comprises six directors with Mr. Zhu Changyu¹ (Chairman and Managing Director), Mr. Chen Dong², Ms. Meng Xin¹, Mr. Tsui Yiu Wa, Alec³, Mr. Jiang, Simon X.³ and Mr. Kwong Che Keung, Gordon³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent Non-executive Director*